

Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 30th September 2016  
for  
Donkeywell LLP

THURSDAY



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COMPANIES HOUSE

Donkeywell LLP

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for the Year Ended 30th September 2016

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Donkeywell LLP

General Information  
for the Year Ended 30th September 2016

**DESIGNATED MEMBERS:**

C J Peachey  
S E Peachey  
T Peachey

**REGISTERED OFFICE:**

Donkey Well Farmhouse  
Quenington  
Cirencester  
Gloucestershire  
GL7 5DH

**REGISTERED NUMBER:**

OC377882 (England and Wales)

**ACCOUNTANTS:**

AMM Bookkeeping & Accountancy  
2nd Floor  
11 High Street  
Fairford  
Gloucestershire  
GL7 4AD

Donkeywell LLP

Report of the Members  
for the Year Ended 30th September 2016

The members present their report with the financial statements of the LLP for the year ended 30th September 2016.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

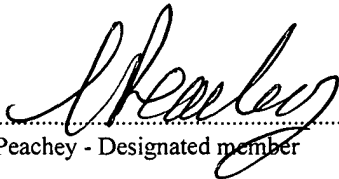
C J Peachey  
S E Peachey  
T Peachey

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £146,278 (2015 - £36,563 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

  
.....  
T Peachey - Designated member

Date: 28/6/17.....

Donkeywell LLP

Profit and Loss Account  
for the Year Ended 30th September 2016

	Notes	30.9.16 £	30.9.15 £
<b>TURNOVER</b>		282,757	226,608
Cost of sales		<u>(29,268)</u>	<u>(40,867)</u>
<b>GROSS PROFIT</b>		253,489	185,741
Distribution costs		(41)	(110)
Administrative expenses		<u>(171,126)</u>	<u>(212,667)</u>
		82,322	(27,036)
Other operating income		<u>64,188</u>	<u>64,299</u>
<b>OPERATING PROFIT</b>	2	146,510	37,263
Interest receivable and similar income		<u>272</u>	<u>1</u>
		146,782	37,264
Interest payable and similar charges		<u>(504)</u>	<u>(701)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	8	<u><u>146,278</u></u>	<u><u>36,563</u></u>

The notes form part of these financial statements

Donkeywell LLP (Registered number: OC377882)

Balance Sheet  
30th September 2016

	Notes	30.9.16 £	30.9.15 £
<b>FIXED ASSETS</b>			
Tangible assets	3	188,623	232,243
<b>CURRENT ASSETS</b>			
Stocks		81,402	86,051
Debtors	4	98,029	14,662
Cash at bank and in hand		62,131	98,404
		<u>241,562</u>	<u>199,117</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(47,946)	(52,437)
<b>NET CURRENT ASSETS</b>		<u>193,616</u>	<u>146,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		382,239	378,923
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(10)	(23,176)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>382,229</u></u>	<u><u>355,747</u></u>

The notes form part of these financial statements

Balance Sheet - continued  
30th September 2016

	Notes	30.9.16 £	30.9.15 £
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	10,348	93,582
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts	8	225,602	225,602
Other reserves	8	146,279	36,563
		<u>382,229</u>	<u>355,747</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	10,348	93,582
Members' other interests	8	371,881	262,165
Amounts due from members	4	(45,545)	-
		<u>336,684</u>	<u>355,747</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 28/6/17 and were signed by:

  
.....  
T Peachey - Designated member

Notes to the Financial Statements  
for the Year Ended 30th September 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	30.9.16	30.9.15
	£	£
Depreciation - owned assets	58,948	69,352
Profit on disposal of fixed assets	(29,152)	(1,200)

3. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st October 2015	39,870	285,562	24,635	350,067
Additions	21,000	28,476	-	49,476
Disposals	-	(51,968)	-	(51,968)
At 30th September 2016	60,870	262,070	24,635	347,575
<b>DEPRECIATION</b>				
At 1st October 2015	9,640	97,605	10,579	117,824
Charge for year	6,953	48,481	3,514	58,948
Eliminated on disposal	-	(17,820)	-	(17,820)
At 30th September 2016	16,593	128,266	14,093	158,952
<b>NET BOOK VALUE</b>				
At 30th September 2016	44,277	133,804	10,542	188,623
At 30th September 2015	30,230	187,957	14,056	232,243



Notes to the Financial Statements - continued  
for the Year Ended 30th September 2016

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.16</b>	<b>30.9.15</b>
	£	£
Trade debtors	39,568	11,289
Other debtors	58,461	3,373
	<u>98,029</u>	<u>14,662</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.16</b>	<b>30.9.15</b>
	£	£
Hire purchase contracts	36,756	42,817
Trade creditors	7,790	1,789
Other creditors	3,400	7,831
	<u>47,946</u>	<u>52,437</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.9.16</b>	<b>30.9.15</b>
	£	£
Hire purchase contracts	10	23,176
<b>7. LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	<b>30.9.16</b>	<b>30.9.15</b>
	£	£
Amounts owed to members in respect of profits	<u>10,348</u>	<u>93,582</u>
Falling due within one year	<u>10,348</u>	<u>93,582</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2016

## 8. MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to/(from) members £	Total £
	Members' capital (classified as equity) £	Reserves (see note 9) £	Total £		
Amount due to members				93,582	
Amount due from members				-	
Balance at 1st October 2015	225,602	36,563	262,165	93,582	355,747
Profit for the financial year available for discretionary division among members		146,278	146,278		146,278
Members' interests after profit for the year	225,602	182,841	408,443	93,582	502,025
Other divisions of loss		1	1	(1)	
Allocation of reserves		(36,563)	(36,563)		(36,563)
Introduced by members				49,699	49,699
Drawings				(178,477)	(178,477)
Amount due to members				10,348	
Amount due from members				(45,545)	
Balance at 30th September 2016	<u>225,602</u>	<u>146,279</u>	<u>371,881</u>	<u>(35,197)</u>	<u>336,684</u>

## 9. RESERVES

	Other reserves £
At 1st October 2015	36,563
Unallocated profit	146,279
Allocation of reserves	(36,563)
At 30th September 2016	<u>146,279</u>

Donkeywell LLP

Report of the Accountants to the Members of  
Donkeywell LLP

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2016 set out on pages three to eight and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AMM

AMM Bookkeeping & Accountancy  
2nd Floor  
11 High Street  
Fairford  
Gloucestershire  
GL7 4AD

Date: 28.6.2017

Donkeywell LLPTrading and Profit and Loss Account  
for the Year Ended 30th September 2016

	30.9.16		30.9.15	
	£	£	£	£
<b>Turnover</b>				
Sales		161,636		148,089
Contracts		5,982		13,634
Machinery hire		1,394		1,589
Miscellaneous - income		27,134		-
		<hr/>		<hr/>
		196,146		163,312
Purchases	26,857		31,333	
Hay & Straw Feed	(2,604)		4,078	
Contract work expense	3,034		-	
Grain levy	421		599	
Wages	-		1,818	
Sub contractors	1,560		3,039	
	<hr/>	29,268	<hr/>	40,867
		<hr/>		<hr/>
		166,878		122,445
Single Payment		86,611		63,296
		<hr/>		<hr/>
<b>GROSS MARGIN</b>		253,489		185,741
<b>Other income</b>				
Grazing	1,265		3,751	
Unit rental	29,985		30,548	
Cottage rent received	31,200		30,000	
Electricity recharges	1,118		-	
Fuel sales	620		-	
Deposit account interest	272		1	
	<hr/>	64,460	<hr/>	64,300
		<hr/>		<hr/>
		317,949		250,041
<b>Expenditure</b>				
Packaging	41		110	
Rent	78,687		64,799	
Rates and water	152		-	
Light and heat	6,505		10,586	
Repairs to property	2,946		4,911	
Waste removal	493		375	
Pest control	421		399	
Clothing	444		667	
Telephone	2,258		1,371	
Post and stationery	176		376	
Motor expenses	14,771		13,389	
Implement repairs	14,424		25,031	
Tools	-		1,547	
Licences and insurance	4,571		7,393	
Management charge	10,000		10,000	
Cleaning	250		250	
Sundry expenses	160		249	
Test, Inspect & Certification	1,952		58	
Fertilisation etc	-		234	
Accountancy	1,609		1,503	
	<hr/>		<hr/>	<hr/>
Carried forward	139,860	317,949	143,248	250,041

This page does not form part of the statutory financial statements

Donkeywell LLP

Trading and Profit and Loss Account  
for the Year Ended 30th September 2016

	30.9.16		30.9.15	
	£	£	£	£
Brought forward	139,860	317,949	143,248	250,041
Veterinary	95		40	
Legal fees	71		-	
Subscriptions - Other	169		1,082	
Commission paid	825		-	
Bad debts	72		-	
	<u>          </u>	<u>141,092</u>	<u>          </u>	<u>144,370</u>
		176,857		105,671
<b>Finance costs</b>				
Bank charges	278		255	
Loan	-		50	
Hire purchase	504		651	
	<u>          </u>	<u>782</u>	<u>          </u>	<u>956</u>
		176,075		104,715
<b>Depreciation</b>				
Improvements to property	6,953		4,762	
Plant and machinery	48,482		59,905	
Motor vehicles	3,514		4,685	
	<u>          </u>	<u>58,949</u>	<u>          </u>	<u>69,352</u>
		117,126		35,363
<b>Profit on disposal of fixed assets</b>				
Plant and machinery		29,152		1,200
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		146,278		36,563
<b>Prior year profit allocated</b>				
C J Peachey	7,313		-	
S E Peachey	14,625		-	
T Peachey	14,625		-	
	<u>          </u>	<u>36,563</u>	<u>          </u>	<u>-</u>
		109,715		36,563
		<u>          </u>		<u>          </u>
<b>Divisible as follows:</b>				
C J Peachey	(7,313)		-	
S E Peachey	(14,626)		-	
T Peachey	(14,625)		-	
	<u>          </u>	<u>(36,564)</u>	<u>          </u>	<u>-</u>
<b>Unallocated profit</b>		146,279		36,563
		<u>          </u>		<u>          </u>
		109,715		36,563
		<u>          </u>		<u>          </u>

Donkeywell LLP

Capital Account Schedule  
30th September 2016

	C J Peachey £	S E Peachey £	T Peachey £	Totals £
At 1st October 2015	127,486	26,249	71,867	225,602
At 30th September 2016	127,486	26,249	71,867	225,602

Donkeywell LLP

Current Accounts Schedule  
30th September 2016

	C J Peachey £	S E Peachey £	T Peachey £	Totals £
At 1st October 2015	52,539	2,497	38,546	93,582
Share of loss	-	(1)	-	(1)
Capital introduced	2,723	4,383	6,030	13,136
Allocation of prior period profit	7,313	14,625	14,625	36,563
	<hr/> 62,575	<hr/> 21,504	<hr/> 59,201	<hr/> 143,280
Less				
Drawings	<hr/> 52,227	<hr/> 43,125	<hr/> 83,125	<hr/> 178,477
At 30th September 2016	<hr/> <hr/> 10,348	<hr/> <hr/> (21,621)	<hr/> <hr/> (23,924)	<hr/> <hr/> (35,197)