

Report of the Members and
Unaudited Financial Statements for the Period 9 August 2012 to 5 April 2013
for
R L & N Pubs LLP



R L & N Pubs LLP
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for the period 9 August 2012 to 5 April 2013

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R L & N Pubs LLP

General Information
for the period 9 August 2012 to 5 April 2013

DESIGNATED MEMBERS:

R Turner
Mrs N Turner

REGISTERED OFFICE

1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

REGISTERED NUMBER

OC377535 (England and Wales)

ACCOUNTANTS

KPSK Accounts and Tax Limited
1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

R L & N Pubs LLP

**Report of the Members
for the period 9 August 2012 to 5 April 2013**

The members present their report with the financial statements of the LLP for the period 9 August 2012 to 5 April 2013

INCORPORATION

The LLP was incorporated on 9 August 2012 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of a public house

DESIGNATED MEMBERS

The designated members during the period under review were

R Turner
Mrs N Turner

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The loss for the period before members' remuneration and profit shares was £2,732

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS



R Turner - Designated Member

Date 5-12-13

R L & N Pubs LLP

Report of the Accountants to the Members of
R L & N Pubs LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 5 April 2013 set out on pages four to seven and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

KPSK Accounts & Tax Limited

KPSK Accounts and Tax Limited
1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Date 10 December 2013

R L & N Pubs LLP
Profit and Loss Account
for the period 9 August 2012 to 5 April 2013

	Notes	£
TURNOVER		53,810
Cost of sales		<u>33,686</u>
GROSS PROFIT		20,124
Administrative expenses		<u>22,856</u>
OPERATING LOSS and LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u><u>(2,732)</u></u>

The notes form part of these financial statements

R L & N Pubs LLP (Registered number: OC377535)

**Balance Sheet
5 April 2013**

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,687
CURRENT ASSETS			
Stocks		2,500	
Debtors	4	2,000	
Cash at bank		4,172	
		<u>8,672</u>	
CREDITORS			
Amounts falling due within one year	5	1,136	
		<u>1,136</u>	
NET CURRENT ASSETS			<u>7,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>9,223</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>9,223</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6		<u>9,223</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 5 April 2013

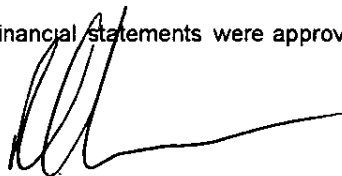
The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on
by

and were signed



R Turner - Designated member



Mrs N Turner - Designated member

The notes form part of these financial statements

R L & N Pubs LLP

**Notes to the Financial Statements
for the period 9 August 2012 to 5 April 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING LOSS

The operating loss is stated after charging

Depreciation - owned assets	£ 563
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3 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	2,250
At 5 April 2013	2,250
DEPRECIATION	
Charge for period	563
At 5 April 2013	563
NET BOOK VALUE	
At 5 April 2013	1,687

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 2,000
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5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 548
Other creditors	588
	1,136

R L & N Pubs LLP

Notes to the Financial Statements - continued
for the period 9 August 2012 to 5 April 2013

6 LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts owed to members in respect of profits	£ 9,223
	<u>9,223</u>
Falling due within one year	<u>9,223</u>

7 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 9 August 2012	-	-	-
Loss for the financial period available for discretionary division among members	(2,732)		(2,732)
Members' interests after loss for the period	(2,732)	-	(2,732)
Other divisions of loss Introduced by members	2,732	(2,732)	
		11,955	11,955
Balance at 5 April 2013	-	9,223	9,223

R L & N Pubs LLP

**Trading and Profit and Loss Account
for the period 9 August 2012 to 5 April 2013**

	Notes	£	£
TURNOVER	1		53,810
Cost of sales	2		<u>33,686</u>
GROSS PROFIT			20,124
Establishment costs	3	12,883	
Administrative expenses	4	<u>9,261</u>	
			<u>22,144</u>
			(2,020)
Finance costs	5		<u>149</u>
			(2,169)
Depreciation	6		<u>563</u>
NET LOSS			(2,732)
Divisible as follows			
R Turner		(1,366)	
Mrs N Turner		<u>(1,366)</u>	
			<u>(2,732)</u>
			<u>(2,732)</u>

This page does not form part of the statutory financial statements

R L & N Pubs LLP
Trading and Profit and Loss Account
for the period 9 August 2012 to 5 April 2013

	£
1 TURNOVER	
Takings	52,359
Machines	1,451
	<u>53,810</u>
2 COST OF SALES	
Purchases	36,186
Less	
Closing stock	2,500
	<u>33,686</u>
3 ESTABLISHMENT COSTS	
Rent	6,964
Rates and water	3,357
Light and heat	2,562
	<u>12,883</u>
4 ADMINISTRATIVE EXPENSES	
Postage and stationery	196
Travelling	394
Motor expenses	2,600
Subscriptions	1,093
Licences and insurance	463
Events	800
Repairs and renewals	1,706
Clothing	238
Accountancy	1,476
Legal fees	295
	<u>9,261</u>
5 FINANCE COSTS	
Bank charges	149
	<u>149</u>
6 DEPRECIATION	
Motor vehicles	563
	<u>563</u>

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R L & N Pubs LLP
Capital Accounts Schedule
5 April 2013

	R Turner £	Mrs N Turner £	Totals £
Share of loss	(1,366)	(1,366)	(2,732)
Capital introduced	<u>5,978</u>	<u>5,977</u>	<u>11,955</u>
At 5 April 2013	<u><u>4,612</u></u>	<u><u>4,611</u></u>	<u><u>9,223</u></u>