
PINNACLE N10 LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 26 FEBRUARY 2019

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COMPANIES HOUSE

PINNACLE N10 LLP
REGISTERED NUMBER: OC377473

BALANCE SHEET
AS AT 26 FEBRUARY 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	294,642	3,571,365
		<u>294,642</u>	<u>3,571,365</u>
Creditors: Amounts Falling Due Within One Year	5	(1,500)	(1,500)
Net current liabilities		<u>(1,500)</u>	<u>(1,500)</u>
Total assets less current liabilities		<u>293,142</u>	<u>3,569,865</u>
Net assets		<u>293,142</u>	<u>3,569,865</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	293,142	3,569,865
		<u>293,142</u>	<u>3,569,865</u>
		<u>293,142</u>	<u>3,569,865</u>
Total members' interests		<u>293,142</u>	<u>3,569,865</u>
Loans and other debts due to members	6	293,142	3,569,865
		<u>293,142</u>	<u>3,569,865</u>

PINNACLE N10 LLP
REGISTERED NUMBER: OC377473

BALANCE SHEET (CONTINUED)
AS AT 26 FEBRUARY 2019

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:


J Jackson
(On behalf of Nugents Park Limited)
Designated member

Date: *26 February 2020*

The notes on pages 3 to 4 form part of these financial statements.

Pinnacle N10 LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

PINNACLE N10 LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 26 FEBRUARY 2019

1. General information

Pinnacle N10 LLP is a limited liability partnership, incorporated in England & Wales (registered number OC377473).

Its registered office is 64 New Cavendish Street, London, W1G 8TB.

The financial statements are presented in Sterling, which is the functional currency of the LLP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 March 2018	3,571,365
Revaluations	642,536
Amounts written off	(3,919,259)
At 26 February 2019	<u>294,642</u>

PINNACLE N10 LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 26 FEBRUARY 2019

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

6. Loans and other debts due to members

	2019 £	2018 £
Other amounts due to members	(293,142)	(3,569,865)
	<u>(293,142)</u>	<u>(3,569,865)</u>

Loans and other debts due to members may be further analysed as follows:

	2019 £	2018 £
Falling due within one year	(293,142)	(3,569,865)
	<u>(293,142)</u>	<u>(3,569,865)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.