

CLIMAR MEDICAL LLP

Abbreviated Accounts

For the year ended 31 December 2014

Limited Liability Partnership Registration Number: OC377389

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CLIMAR MEDICAL LLP

Abbreviated accounts for the year ended 31 December 2014

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CLIMAR MEDICAL LLP

Abbreviated balance sheet as at 31 December 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		96,270
Current assets					
Debtors		33,223		21,962	
Cash at bank and in hand		335,487		202,437	
		<u>368,710</u>		<u>224,399</u>	
Creditors: amounts falling due within one year		(363,944)		(315,903)	
Net current assets/(liabilities)			<u>4,766</u>		<u>(91,504)</u>
Total assets less current liabilities			<u><u>4,766</u></u>		<u><u>4,766</u></u>
Represented by:					
Loans and other debts due to members			<u><u>4,766</u></u>		<u><u>4,766</u></u>

These accounts have been prepared in accordance with the provisions applicable to limited liability partnership subject to the small limited liability partnerships regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective April 2008).

For the financial year ended 31 December 2014 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to the Limited Liability Partnership (Accounts and Audit) Regulations 2008).

The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which give a true and fair view of the state of affairs of the limited liability partnership at the end of the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Approved by the board on April 15, 2015 and signed on its behalf.


M R Akhavan - Designated member


M Zamani - Designated member

Company Registration No: OC377389

The notes on page 2 form part of these abbreviated accounts.

CLIMAR MEDICAL LLP

Notes to the abbreviated accounts for the year ended 31 December 2014

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the statement of Recommended Practice, Accounting by Limited Liability Partnerships, the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention.

b) Turnover

Turnover represents invoiced sales of medical supplies, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 33% on cost

d) Deferred taxation

The taxation payable of the limited liability partnership's profits is the personal liability of the members and consequently neither taxation nor related deferred taxation are accounted for in the financial statements. Amounts retained for members' personal tax liabilities are treated in the same way as other profits of the partnership and are included in "Loans and other debts due to members".

2 Tangible fixed assets

	Equipment fixtures and fittings
	£
Cost:	
At 1 January 2014	156,536
Additions	56,148
Disposals	(212,684)
At 31 December 2014	-
Depreciation:	
At 1 January 2014	60,266
Provision for the year	58,328
Adjustments for disposals	(118,594)
At 31 December 2014	-
Net book value:	
At 31 December 2014	-
At 31 December 2013	96,270

3 Related parties

Throughout the current year and prior period, there was no overall controlling party.

Included within other creditors are the following amounts owed to designated members:

	2014	2013
	£	£
M R Akhavan	133,940	-
M Zamani	133,941	-
MZ Medical Limited	93,309	313,097

These amounts are interest free and payable on demand.