

**Return of Final Meeting in a Members'
Voluntary Winding Up****S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

OC377389

Name of Company

(a) Insert full name of
company

(a) Climar Medical LLP

(b) Insert full name(s) and
address(es)

I/We (b)

Steven John Parker of Opus Restructuring LLP, Exchange House, 494 Midsummer Boulevard,
Milton Keynes, MK9 2EA and Trevor John Binyon of Opus Restructuring LLP, Exchange
House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

give notice that a general meeting of the company was duly (c) summoned for (d) 16 August
2016 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account
(of which a copy is attached (e)) laid before it showing how the winding up of the company has
been concluded, and the property of the company has been disposed of and no quorum was
present at the meeting

(f) Insert venue of the
meeting

The meeting was held at (f) Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9
2EA

The winding up covers the period from (d) 1 October 2015 (opening of winding up) to the final
meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

There was no quorum present at the meeting and after waiting the requisite period of 15
minutes, there still not being a quorum present, the Chairman declared the meeting closed

Signed



Date 16/08/16

Presenter's name,
address and reference
(if any)

Steven John Parker
Opus Restructuring LLP
Exchange House
494 Midsummer Boulevard
Milton Keynes
MK9 2EA

SATURDAY



A25 *A5DRVOFC* #102
20/08/2016
COMPANIES HOUSE

CLIMAR MEDICAL LLP ("THE LLP") - IN LIQUIDATION

FINAL REPORT

16 August 2016

CONTENTS

- 1 Company Information
- 2 Introduction
- 3 Background
- 4 Asset Realisations
- 5 Creditors
- 6 Costs and Expenses
- 7 Members' Right to Request Information Under Rule 4 49e and Their Right to Challenge the Liquidator's Remuneration and Expenses Under Rule 4 131
- 8 Conclusion

APPENDICES

- 1 Receipts and Payments Account for the period 1 October 2015 to the date of this report
- 2 Analysis of Time Costs

1 COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Climar Medical LLP (In Liquidation), ("the LLP")

Registered office Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA

Registered Number OC377389

LIQUIDATION APPOINTMENT DETAILS

Steven John Parker and Trevor John Binyon of Opus Restructuring LLP, Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA were appointed Joint Liquidators of Climar Medical LLP on the 1 October 2015

2 INTRODUCTION

The purpose of this report is to provide a final report to members and to put members on notice of the Joint Liquidators intention to resign and seek release from office. The report details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

3 BACKGROUND

The Joint Liquidators were appointed on 1 October 2015 upon the passing of a written resolution by the member of the LLP.

4 ASSET REALISATIONS

The Joint Liquidators Receipts and Payment account for the period from 1 October 2015 to the date of this report is attached at Appendix 1.

According to the declaration of solvency sworn in these proceedings, the LLP had no assets. I can confirm that no assets have been identified during the liquidation.

5 CREDITORS

Secured Creditor

There were no secured creditors.

Preferential creditors

There were no preferential creditors.

Unsecured creditors

At the date of the liquidation there were no unsecured creditors.

6 COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are self-explanatory.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation this assignment as authorised by the following written resolution which was passed by members on 3 August 2015,

"A written resolution that the remuneration of the Joint Liquidators be fixed at £4,000 plus VAT plus disbursements"

Summary of Costs

The Joint Liquidators' time costs for this matter are set out in Appendix 2. The sum of £4,000 has been paid in respect of the Joint Liquidators' costs as shown at Appendix 1. The remaining costs will be written off.

Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements for the period from appointment to the date of this report total £806.19. These are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Joint Liquidators category 2 disbursements for the period from appointment to the date of this report total £15.60, which may include an element of overhead charges as approved by a written resolution passed on 6 August 2015. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 2.

The sum of £804.75 plus VAT has been paid in respect of the Joint Liquidators' disbursements, as detailed at Appendix 1. The remainder will be written off.

7 MEMBERS' RIGHT TO REQUEST INFORMATION UNDER RULE 4.49E AND THEIR RIGHT TO CHALLENGE THE LIQUIDATOR'S REMUNERATION AND EXPENSES UNDER RULE 4.131

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made either by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings or with the permission of the court.

The liquidator must provide the requested information within 14 days, unless he considers that the time and cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information.

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any creditor, director or shareholder of the company.

The information which must be provided is –

- the total number of hours spent on the case by the liquidator or staff assigned to the case, and
- for each grade of staff, the average hourly rate at which they are charged out, the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court

Application may be made to the court by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or he has the permission of the court. Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant

8 CONCLUSION

A meeting of members has been convened for 16 August 2016 at 10 00AM and is being held at Opus Restructuring LLP, Exchange House, 494 Midsummer Boulevard, Milton Keynes, MK9 2EA. Please note that this meeting is purely a formality and there is no necessity to attend. The only information that will be presented to this meeting comprises this report and the attachments

If you do not wish to attend the meeting of members personally then the proxy form must be returned by the date and time specified in the notice in order for you to vote. The proxy form should nominate a proxy-holder, which may be the chairman of the meeting, and who will vote in accordance with your instructions. The Chairman will either be myself, or a manager at this office. Please note that if proxies are given to the Official Receiver they will be invalid

The meeting is for the purpose of the Joint Liquidations resigning from office and seeking their release and this is detailed in the resolution on the proxy form. If there is no objection to the Joint Liquidators' resignation then the Liquidators will be released upon giving notice of the resignation to the Registrar of Companies

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Becky Taylor on 01908 306090



Steven John Parker
Joint Liquidator

Climar Medical LLP - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 1 October 2015 to 16 August 2016

S of A £		£
	RECEIPTS	
<u>NIL</u>		
<u>NIL</u>		<u>NIL</u>
	PAYMENTS	
		<u>NIL</u>
		<u>NIL</u>
	CASH IN HAND	<u>NIL</u>

APPENDIX 2

Pre & Post Appointment Remuneration Schedule
 Climar Medical LLP
 Between 08 March 2015 and 16 August 2016

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0 00	3 70	3 90	7 50	15 10	2,077 50	137 58
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 60	0 00	2 00	2 60	320 00	123 08
Pre Appointment	0 00	7 50	2 20	2 60	12 30	2,210 00	179 67
Total hours	0 00	11 80	6 10	12 10	30 00		
Time costs	0 00	2,480 00	915 00	1,212 50		4,607 50	
Average hourly rate	0 00	210 17	150 00	100 21			153 58

Description	Total Incurred £	Total Recovered £
CAT 1 Advertising	253 80	253 80
CAT 1 INSOLV fee	185 00	185 00
CAT 1 Bonding	20 00	20 00
CAT 1 Accrued Expenses	182 68	182 68
CAT 1 Docusoft fee	45 00	45 00
CAT 2 Photocopying	3 60	2 40
CAT 1 Postage	5 20	3 12
CAT 2 Smartsearch fee	8 00	8 00
Totals	703 28	700.00

Summary of Fees

Time spent in administering the Assignment	Hours	30 00
Total value of time spent to 01 July 2016	£	4,607 50
Total Pre & Post Appointment fees charged to 01 July 2016	£	2,500 00