

RING  
STONES

# REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Ring Stones MC LLP

Registered Number OC377235

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## PARTNERSHIP INFORMATION

### Designated members

The designated members during the year ended 31 March 2022 were:

Ring Stones Maintenance and Construction Limited  
Hobstones Homes Limited (terminated 26 April 2021)

**Registered Office** Centenary Court  
Croft Street  
Burnley  
BB11 2ED

**Registered Number** OC377235



## MEMBER'S REPORT

The Member presents its report and the financial statements of Ring Stones MC LLP for the year to 31 March 2022.

### Principal activities

Ring Stones MC LLP (formerly Ring Stones Maintenance and Construction LLP) was incorporated on 26 July 2012 and started trading on 1 September 2012. On 30 March 2021, Ring Stones MC LLP merged with Calico JV Limited, which became Ring Stones Maintenance and Construction Limited ("Ring Stones"). The restructure satisfied the criteria of a merger and merger accounting was applied to the Ring Stones 2020/21 accounts with the comparatives restated to include the results of the combined entities for 2019/20. Accordingly, there are no results for the Ring Stones MC LLP for the period to 30 March 2021. The partnership is now dormant.

### Results for the period ended 31 March 2022 and allocation to members

The profit for the year ended 31 March 2022 was £Nil (2021: £Nil) and profits of £Nil (2021: £Nil) were allocated to Ring Stones Maintenance and Construction LLP.

### Member's drawings

Profits will be allocated to members when sufficient cash reserves are available to the business to ensure its continued operations without recourse to other forms of funding. The allocation to members is detailed above.

### Designated members

The designated members during the period ended 31 March 2022 were:

- Ring Stones Maintenance and Construction Limited
- Hobstones Homes Limited (terminated 26 April 2021)

The development and implementation of policies, strategy, direction and management is the responsibility of the Management Board set out on page 1.

### Members' responsibilities in the preparation of the report and financial statements

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the 2008 Regulations) require the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

Under the 2008 Regulations the members are responsible for keeping adequate accounting records that are sufficient to show and explain the Limited Liability Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and to enable them to ensure that the financial statements comply with the requirements of those Regulations. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the corporate and financial information included on the Limited Liability Partnership's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These responsibilities are exercised by the designated members of the Limited Liability Partnership.

Approved by the LLP member on 13<sup>th</sup> October 2022

Stephen Aggett

On behalf of Designated Member

Ring Stones Maintenance and Construction Limited

# Statement of Comprehensive Income

	For the year ended 31 March 2022 £'000	For the year ended 31 March 2021 £'000
Turnover	-	-
Cost of Sales	-	-
<b>Gross Profit</b>	-	-
Operating costs in relation to trading	-	-
<b>Operating Profit</b>	-	-
Interest payable and similar charges	-	-
Charitable donation	-	-
<b>Profit for the year before taxation and members remuneration and profit share.</b>	-	-
Members remuneration charges as an expense	-	-
<b>Retained profit for the year available for division among members</b>	-	-

There were no recognised gains and losses other than those included in the profit and loss account.

The notes on page 10 to 16 form part of these accounts.

Members' Interests	EQUITY	DEBT
	Members' other interests	Loans and other debts due to/(from) members
	£'000	£'000
Amounts due to members at 1 April 2021	-	-
Repayment of debt	-	-
Members remuneration charged as an expense	-	-
Profit/(loss) for the financial period available for discretionary division amongst the members	-	-
Distribution	-	-
Balance at 31 March 2022	-	-



# Statement of Financial Position

	31 March 2022 £'000	31 March 2021 £'000
<b>Fixed Assets</b>		
Intangible assets	-	-
Tangible fixed assets	-	-
<b>Current Assets</b>		
Debtors	-	-
Cash at bank and in hand	-	-
<b>Creditors: Amounts falling due within one year</b>	-	-
<b>Net Current Liabilities</b>	-	-
<b>Total assets less current liabilities</b>	-	-
<b>Creditors: Amounts falling due after more than one year</b>	-	-
<b>Net (liabilities)/assets attributable to members</b>	-	-
<b>Represented by:</b>		
<b>Total members interests</b>		
Amounts due from members	-	-
Loans and other debts due to members	-	-
Members' other interests	-	-

For the year ended 31 March 2021, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (accounts and audits) (application of the Companies Act 2006) regulations 2008) relating to small LLPs.

The member acknowledges their responsibilities for compliance with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

**Approval**  
 Approved by the member of the Limited Liability Partnership on 13<sup>th</sup> October 2022 and signed on its behalf by:

  
 Stephen Aggett  
 On behalf of Designated Member  
 Ring Stones Maintenance and Construction Limited

## Statement of Cash Flows

	31 March 2022 £'000	31 March 2021 £'000
<b>Cash flows from operating activities</b>		
Operating profit	-	-
Members' remuneration charged as an expense	-	-
Amortisation of intangible assets	-	-
Depreciation of tangible assets	-	-
Decrease in debtors	-	-
Increase in creditors	-	-
Gift Aid	-	-
<b>Net cash generated from operating activities</b>	-	-
<b>Cash flows from investing activities</b>		
Purchases of tangible assets	-	-
<b>Net cash used in investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
Interest paid	-	-
<b>Net cash used in financing activities</b>	-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>	-	-
<b>Cash and cash equivalents at the beginning of the year</b>	-	-
<b>Cash and cash equivalents at end of year</b>	-	-

The notes on page 10 to 16 form part of these accounts.

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended practice 'Accounting by Limited Liability Partnerships issued in January 2017 (SORP 2017).

### 2. Accounting Policies

Ring Stones MC LLP is a limited liability partnership incorporated in England and Wales. The registered office is Centenary Court, Croft Street, Burnley, BB11 2ED.

#### Basis of accounting

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss and are presented in sterling £'000 for the year ended 31 March 2022.

The LLP meets the definition of a qualifying entity under FRS 102 and has taken advantage of the disclosure exemptions available to it in respect of presentation of financial instruments.

#### Going concern

The members intention is to wind up the company following the filing of these accounts.

#### Members' remuneration

The management board has agreed that there will be £Nil (2021: £Nil) allocation of profits to its members for the reporting period. At 31 March 2022, the relevant percentages are 100% (2021: 100%) to Ring Stones Maintenance and Construction Limited

### 3. Transactions with members

The management board has agreed that there will be £Nil (2021: £Nil) allocation of profits to its members for the reporting period.

Included in debtors is an amount owing to LLP of £Nil (2021: £Nil) from Ring Stones Maintenance and Construction Limited