

**SUNLAND FOODS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

SUNLAND FOODS LLP
Unaudited Financial Statements
For The Year Ended 31 July 2020

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SUNLAND FOODS LLP
Balance Sheet
As at 31 July 2020

Registered number: OC377222

		2020		2019	
	Notes	\$	\$	\$	\$
CURRENT ASSETS					
Debtors	3	147,312		54,722	
Cash at bank and in hand		157,376		863	
		<u>304,688</u>		<u>55,585</u>	
Creditors: Amounts Falling Due Within One Year	4	(223,763)		(29,148)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			80,925		26,437
			<u>80,925</u>		<u>26,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>80,925</u>		<u>26,437</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>80,925</u>		<u>26,437</u>
REPRESENTED BY:					
Equity					
Members' other interests					
Other reserves		80,925		26,437	
		<u>80,925</u>		<u>26,437</u>	
TOTAL MEMBERS' INTEREST			<u>80,925</u>		<u>26,437</u>
Members' other interests			<u>80,925</u>		<u>26,437</u>
			<u>80,925</u>		<u>26,437</u>

SUNLAND FOODS LLP
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

NEFER TRADING INC

Designated Member
30/04/2021

TICELO COMMERCIAL CORP

Designated Member

The notes on page 3 form part of these financial statements.

SUNLAND FOODS LLP
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in US dollars which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2019: NIL)

3. Debtors

	2020	2019
	\$	\$
Due within one year		
Trade debtors	147,312	23,302
Amounts due from members	-	31,420
	<u>147,312</u>	<u>54,722</u>

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	\$	\$
Trade creditors	<u>223,763</u>	<u>29,148</u>
	<u>223,763</u>	<u>29,148</u>

5. General Information

SUNLAND FOODS LLP is a limited liability partnership, incorporated in England & Wales, registered number OC377222 . The Registered Office is 7 Bell Yard, London, WC2A 2JR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.