

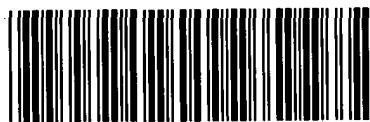
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**ROMANA CAPITAL LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

FRIDAY



A12      \*A7DHYMZM\*      #181  
31/08/2018  
COMPANIES HOUSE

ROMANA CAPITAL LLP  
REGISTERED NUMBER: OC377165

BALANCE SHEET  
AS AT 30 NOVEMBER 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments		110,862	110,862
		<u>110,862</u>	<u>110,862</u>
<b>Current assets</b>			
Debtors	1,163	125	
Cash at bank and in hand	20,318	29,059	
	<u>21,481</u>	<u>29,184</u>	
Creditors: Amounts Falling Due Within One Year	(123,125)	(126,244)	
<b>Net current liabilities</b>		<u>(101,644)</u>	<u>(97,060)</u>
<b>Total assets less current liabilities</b>		<u>9,218</u>	<u>13,802</u>
<b>Net assets</b>		<u>9,218</u>	<u>13,802</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts		68,534	68,281
		<u>68,534</u>	<u>68,281</u>
<b>Members' other interests</b>			
Members' capital classified as equity	100	100	
Other reserves classified as equity	(59,416)	(54,579)	
		<u>(59,316)</u>	<u>(54,479)</u>
		<u>9,218</u>	<u>13,802</u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)		(1,033)	(1,033)
Loans and other debts due to members		68,534	68,281
Members' other interests		(59,316)	(54,479)
		<u>8,185</u>	<u>12,769</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

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ROMANA CAPITAL LLP  
REGISTERED NUMBER: OC377165

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BALANCE SHEET (CONTINUED)  
AS AT 30 NOVEMBER 2017

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The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on Aug 30, 2018

Benjamin Shaw  
Benjamin Shaw (Aug 30, 2018)

**Ben Shaw**  
Designated member

The notes on form part of these financial statements.

Romana Capital LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

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## ROMANA CAPITAL LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Information on the impact of first-time adoption of FRS 102 is given in note 2.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

The following principal accounting policies have been applied:

##### 1.2 Foreign currency translation

###### Functional and presentation currency

The LLP's functional and presentational currency is GBP.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

##### 1.3 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the LLP but are presented separately due to their size or incidence.

##### 1.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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**ROMANA CAPITAL LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**1. Accounting policies (continued)**

**1.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.