

Registered number: OC377165

ROMANA CAPITAL LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

TUESDAY



A08 *A6DVB135* 29/08/2017 #89
COMPANIES HOUSE

ROMANA CAPITAL LLP
REGISTERED NUMBER: OC377165

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		110,862		110,862
CURRENT ASSETS					
Debtors		125		7,625	
Cash at bank		29,059		139,666	
		<u>29,184</u>		<u>147,291</u>	
CREDITORS: amounts falling due within one year		<u>(126,244)</u>		<u>(168,583)</u>	
NET CURRENT LIABILITIES			<u>(97,060)</u>		<u>(21,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,802</u>		<u>89,570</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			68,281		136,946
Members' other interests					
Members' capital classified as equity		100		100	
Other reserves classified as equity		<u>(54,579)</u>		<u>(47,476)</u>	
			<u>(54,479)</u>		<u>(47,376)</u>
			<u>13,802</u>		<u>89,570</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			68,281		136,946
Members' other interests			<u>(54,479)</u>		<u>(47,376)</u>
			<u>13,802</u>		<u>89,570</u>

For the year ended 30 November 2016 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the LLP.

ROMANA CAPITAL LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 16 August 2017.

Benjamin Shaw

Ben Shaw
Designated member

The notes on pages 3 to 4 form part of these financial statements.

ROMANA CAPITAL LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 December 2015 and 30 November 2016	110,862
Net book value	
At 30 November 2016	110,862
<i>At 30 November 2015</i>	<i>110,862</i>

The investment relates to an option to purchase shares in CTP at pre-defined strike rates. At the balance sheet date the option had not been exercised and has therefore been included above at cost.

ROMANA CAPITAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts due to members	<u>68,281</u>	<u>136,946</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.