
ROMANA CAPITAL LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



ROMANA CAPITAL LLP
REGISTERED NUMBER: OC377165

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		110,862		110,862
CURRENT ASSETS					
Debtors	3	7,625		13,977	
Cash at bank		139,666		123,156	
		<u>147,291</u>		<u>137,133</u>	
CREDITORS: amounts falling due within one year		<u>(168,583)</u>		<u>(111,249)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(21,292)</u>		<u>25,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>89,570</u></u>		<u><u>136,746</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			136,946		136,646
Members' other interests					
Members' capital classified as equity		100		100	
Other reserves classified as equity		<u>(47,476)</u>		<u>-</u>	
			<u>(47,376)</u>		<u>100</u>
			<u><u>89,570</u></u>		<u><u>136,746</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			136,946		136,646
Members' other interests			<u>(47,376)</u>		<u>100</u>
			<u><u>89,570</u></u>		<u><u>136,746</u></u>

ROMANA CAPITAL LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2015

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 November 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 23 August 2016.

Benjamin Shaw
Benjamin Shaw (Sep 7, 2016)

Ben Shaw
Designated member

The notes on pages 3 to 4 form part of these financial statements.

ROMANA CAPITAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 December 2014 and 30 November 2015	<u>110,862</u>
Net book value	
At 30 November 2015	<u>110,862</u>
At 30 November 2014	<u>110,862</u>

The investment relates to an option to purchase shares in CTP at pre-defined strike rates. At the balance sheet date the option had not been exercised and has therefore been included above at cost.

3. DEBTORS

During the year a bad debt provision was made (£3,241) to fully provide for the outstanding trade debtor amount at the year end.

ROMANA CAPITAL LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015 £	2014 £
Amounts due to members	<u>136,946</u>	<u>136,646</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.