
N M INC LLP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2019

Prepared By:

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2019

DESIGNATED MEMBERS

Natasha Mogg-Addis
Jasper Mogg Thorley
Clark Mogg Thorley
Myles Mogg Thorley

REGISTERED OFFICE

7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

COMPANY NUMBER

OC376422

ACCOUNTANTS

Martin & Fahy
Chartered Certified Accountants
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

BALANCE SHEET AT 31/03/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	<u>92,618</u>	<u>21,859</u>
CURRENT ASSETS			
Stock	1d	-	171
Debtors	3	17,279	5,345
Cash at bank and in hand		<u>68,544</u>	<u>57,076</u>
		85,823	62,592
CREDITORS: Amounts falling due within one year		<u>25,258</u>	<u>10,391</u>
NET CURRENT ASSETS		<u>60,565</u>	<u>52,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,183	74,060
CREDITORS: Amounts falling due after more than one year	4	<u>51,900</u>	-
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>101,283</u>	<u>74,060</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>101,283</u>	<u>74,060</u>
		<u>101,283</u>	<u>74,060</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>101,283</u>	<u>74,060</u>
		<u>101,283</u>	<u>74,060</u>

For the year ending 31/03/2019 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 12/12/2019 and signed on their behalf by

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Natasha Mogg-Addis
Designated Member

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Fixtures and Fittings	reducing balance %
Motor Cars	reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Motor Cars	Total
	£	£	£	£
Cost				
At 01/04/2018	21,716	962	24,990	47,668
Additions	433	-	79,200	79,633
At 31/03/2019	22,149	962	104,190	127,301
Depreciation				
At 01/04/2018	7,026	245	18,538	25,809
For the year	2,203	108	6,563	8,874
At 31/03/2019	9,229	353	25,101	34,683
Net Book Amounts				
At 31/03/2019	12,920	609	79,089	92,618
At 31/03/2018	14,690	717	6,452	21,859

3. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	17,279	4,676
Other Debtors	-	669
	<u>17,279</u>	<u>5,345</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	51,900	-
	<u>51,900</u>	<u>-</u>
Included in other creditors are:		
Obligations under hire purchase	51,900	-

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