

Registered number: OC376108

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Netspec Cabling LLP

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2015**

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**Prepared By:**  
Martin & Fahy  
Chartered Certified Accountants  
7 Milbanke Court  
Milbanke Way  
Bracknell  
RG12 1RP

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COMPANIES HOUSE

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**Netspec Cabling LLP**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2015**

**DESIGNATED MEMBERS**

Jason Budd  
Murray Rackstraw

**REGISTERED OFFICE**

7 Milbanke court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

**COMPANY NUMBER**

OC376108

**ACCOUNTANTS**

Martin & Fahy  
Chartered Certified Accountants  
7 Milbanke Court  
Milbanke Way  
Bracknell  
RG12 1RP

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Netspec Cabling LLP

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**Netspec Cabling LLP**

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**MEMBERS' REPORT  
FOR THE YEAR ENDED 31/03/2015**

The members present their report and accounts for the year ended 31/03/2015

**PRINCIPAL ACTIVITIES**

The principal activity of the LLP in the year under review was networking cabling .

**DESIGNATED MEMBERS**

The designated members who served during the year were as follows:

Jason Budd

Murray Rackstraw

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £28,364 (2014 £40,494).

**DRAWINGS POLICY**

The LLP operates a drawings policy which has regard to a cautious estimate of expected profits. Drawings are restricted to prudent levels, taking into account working capital performance, until the results for the year and individual members' allocations have been determined.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year, the LLP made no donations exceeding £2000

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

This report was approved on behalf of the members on 26 November 2015

Jason Budd

Designated member



**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS  
OF NETSPEC CABLING LLP, FOR THE YEAR ENDED 31/03/2015**

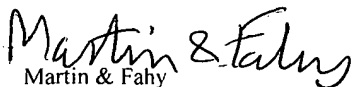
In order to assist you to fulfill your duties under the Companies Act 2006 as applied to LLP's, we have prepared for your approval the accounts of Netspec Cabling LLP for the year ended 31/03/2015 as set out on pages 5 to 11 from the entity's accounting records and from information and explanations you have given us.

As a practising member of the ACCA, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the members of Netspec Cabling LLP, as a body, in accordance with the terms of our engagement letter dated 15/06/2013. Our work has been undertaken solely to prepare for your approval the accounts of Netspec Cabling LLP and state those matters that we have agreed to state to the Board of Directors of Netspec Cabling LLP, as a body, in this report, in accordance with the requirements of the ACCA as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Netspec Cabling LLP and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Netspec Cabling LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Netspec Cabling LLP. You consider that Netspec Cabling LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Netspec Cabling LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

RG12 1RP

27/11/2015

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Netspec Cabling LLP

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/03/2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>	3	39,927	52,722
Cost of sales		<u>(4,179)</u>	<u>(5,663)</u>
<b>GROSS PROFIT</b>		35,748	47,059
Administrative expenses		<u>(7,076)</u>	<u>(6,257)</u>
<b>OPERATING PROFIT</b>		28,672	40,802
Interest payable and similar charges		<u>(308)</u>	<u>(308)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>28,364</u>	<u>40,494</u>

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Netspec Cabling LLP

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**BALANCE SHEET AT 31/03/2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<u>2,379</u>	<u>2,746</u>
<b>CURRENT ASSETS</b>			
Stock	1d	235	347
Cash at bank and in hand		<u>-</u>	<u>1,577</u>
		235	1,924
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>11,306</u>	<u>3,659</u>
<b>NET CURRENT LIABILITIES</b>		<u>(11,071)</u>	<u>(1,735)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(8,692)	1,011
<b>CREDITORS: Amounts falling due after more than one year</b>	8	<u>-</u>	<u>647</u>
<b>NET (LIABILITIES) / ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>(8,692)</u>	<u>364</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts	11	<u>(8,692)</u>	<u>364</u>
		<u>(8,692)</u>	<u>364</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests	11	<u>(8,692)</u>	<u>364</u>
		<u>(8,692)</u>	<u>364</u>

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Netspec Cabling LLP

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**BALANCE SHEET AT 31/03/2015**

For the year ending 31/03/2015 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the members on 26/11/2015 and signed on their behalf by

.....  
Jason Budd  
Designated Member





**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2015**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

**1d. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. INFORMATION IN RELATION TO MEMBERS**

	2015	2014
The average number of members during the year was	2	2

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**Netspec Cabling LLP**

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### 3. TURNOVER

The turnover and pre-tax result is attributable to networking cabling.

	2015	2014
	£	£
Sales	39,927	52,722
	<u>39,927</u>	<u>52,722</u>

### 4. OPERATING PROFIT

	2015	2014
	£	£
Operating Profit is stated after charging:		
Depreciation	792	873
	<u>792</u>	<u>873</u>

### 5. TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Cars	Total
	£	£	£
<b>Cost</b>			
At 01/04/2014	694	3,900	4,594
Additions	425	-	425
At 31/03/2015	<u>1,119</u>	<u>3,900</u>	<u>5,019</u>
<b>Depreciation</b>			
At 01/04/2014	142	1,706	1,848
For the year	244	548	792
At 31/03/2015	<u>386</u>	<u>2,254</u>	<u>2,640</u>
<b>Net Book Amounts</b>			
At 31/03/2015	<u>733</u>	<u>1,646</u>	<u>2,379</u>
At 31/03/2014	<u>552</u>	<u>2,194</u>	<u>2,746</u>

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**Netspec Cabling LLP**

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**6. STOCK**

	2015	2014
	£	£

Stock comprises:

Stock raw materials	235	347
	<u>235</u>	<u>347</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Bank loans and overdrafts	8,007	-
Taxation and social security	847	1,201
Other creditors	2,452	2,458
	<u>11,306</u>	<u>3,659</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
Other creditors	-	647
	<u>-</u>	<u>647</u>

**Included in other creditors are:**

Obligations under hire purchase	-	647
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**9. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2015	2014
	£	£

The loans and debts due to members rank equally with debts due to ordinary creditors in a winding up.

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Netspec Cabling LLP

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**10. MEMBERS INTERESTS**

	Members' capital (classified as equity)	Reserves	Total	Loans and other debts due to/ (from) members	Total
	£	£	£	£	£
Balance at 01/04/2014	(8,692)	-	(8,692)	-	(8,692)
Profit for the financial year available for discretionary division among members		28,364	28,364	-	28,364
Members' interests after profit for the year	(8,692)	28,364	19,672	-	19,672
Other divisions of profit		(28,364)	(28,364)	28,364	
Capital Introduced				4,800	4,800
Drawings				(42,218)	(42,218)
Balance at 31/03/2015	<u>(8,692)</u>	<u>-</u>	<u>(8,692)</u>	<u>-</u>	<u>(8,692)</u>