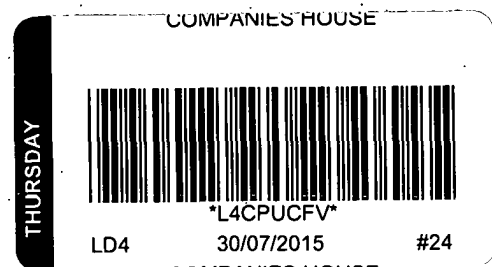

DEAN STREET PRODUCTIONS NO. 19 LLP

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014**



DEAN STREET PRODUCTIONS NO. 19 LLP

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DEAN STREET PRODUCTIONS NO. 19 LLP

INFORMATION

Designated Members

Future Films (Partnership Services) Limited
Future Films (Management Services) Limited

LLP registered number

OC375293

Registered Office

10 Old Burlington Street
London
W1S 3AG

DEAN STREET PRODUCTIONS NO. 19 LLP

**MEMBERS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2014**

The members present their annual report together with the unaudited financial statements of Dean Street Productions No. 19 LLP ("the LLP") for the year ended 31 October 2014.

PRINCIPAL ACTIVITIES

The principal objective of the LLP is the provision of film production services and film exploitation.

DESIGNATED MEMBERS

The following designated members have held office since 1 November 2013:

Future Films (Partnership Services) Limited
Future Films (Management Services) Limited

MEMBERS RESPONSIBILITY STATEMENT

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the LLP and financial information included on the LLP's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE MEMBERS



FUTURE FILMS (PARTNERSHIP SERVICES) LIMITED
Designated Member

Date: 28/7/2015

DEAN STREET PRODUCTIONS NO. 19 LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Note	2014 £	2013 £
Turnover	1	504,707	-
Administration expenses		-	(26)
Net profit/(loss) for the financial year before members' remuneration and profit shares		504,707	(26)

The notes on pages 6 to 7 form part of these financial statements.

DEAN STREET PRODUCTIONS NO. 19 LLP

**BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Note	2014 £	2013 £
Current assets			
Trade debtors	3	504,707	-
Debtors: amounts falling due within one year	3	105	105
Cash at bank		54	54
		<u>504,866</u>	<u>159</u>
Net current assets		<u>504,866</u>	<u>159</u>
Net assets attributable to members		<u>504,866</u>	<u>159</u>
Represented by			
Loans and other debts due to members			
Other amounts		504,707	-
Equity			
Members' capital classified as equity under FRS 25		3,777,100	3,777,100
Other reserves		(3,776,941)	(3,776,915)
		<u>504,866</u>	<u>159</u>
Total members' interests			
Amounts due from members (included in debtors)	4	(100)	(100)
Loans and other debts due to members		504,707	-
Members other interests		159	185
		<u>504,766</u>	<u>85</u>

Preparation of the financial statements

The financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) ("the Act").

DEAN STREET PRODUCTIONS NO. 19 LLP

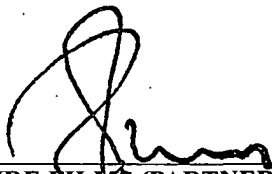
**BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2014**

Audit exemption statement

For the year ending 31 October 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by the Act. The partners have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



FUTURE FILMS (PARTNERSHIP SERVICES) LIMITED
Designated Member

Date: 28/7/2015

The notes on pages 6 to 7 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement Of Recommended Practice ("SORP") "Accounting by Limited Liability Partnerships", March 2006, (except as otherwise stated).

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of film production services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised once confirmation has been received from the relevant studio on the adjusted defined proceeds due, according to the performance of the film in the period.

1.3 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date or as determined in the contract where applicable. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

1.4 Taxation

Taxation payable on the partnership profits is the personal liability of the corporate partners during the period and consequently neither taxation nor related deferred taxation are accounted for in the financial statements.

1.5 Members' capital

The financial statements have been prepared in accordance with the requirements of FRS 25 as applied to limited liability partnerships by the applicable SORP. Since the profits of the LLP are, under the terms of the Partnership Deed that was signed up to in the year ended 31 October 2012, distributed at the discretion of the LLP, FRS 25 required members' capital to be disclosed as equity. There is also no entitlement for members to draw out, or receive back at any time while they are members of the LLP, the amounts contributed by them as capital.

1.6 Long term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is recognised as the right to consideration is achieved. Full provision is made for losses on all contracts in the year in which they are first foreseen.

1.7 Going concern

The financial statements are prepared on the going concern basis, which assumes the LLP's ability to continue trading for the foreseeable future. The designated members have considered the projected forecasts for future years and the members do not anticipate any circumstances that would result in the LLP not being able to continue operating for the foreseeable future.

1.8 Production services expenditure

The cost of production services provided are recognised in the profit and loss account when costs are incurred.

DEAN STREET PRODUCTIONS NO. 19 LLP

NOTES TO THE ACCOUNTS AT 31 OCTOBER 2014

2. INFORMATION IN RELATION TO MEMBERS

	2014	2013
	Number	Number
	8	8

The average number of members during the year was

During the period, No member received any emoluments (2013: £nil).

3. DEBTORS

	2014	2013
	£	£
Trade debtors	504,707	-
Other debtors	5	5
Amounts due from members	100	100
	504,812	105

4. RECONCILIATION OF MEMBERS' INTERESTS

	Members' capital (classified as debt under FRS25) £	Other reserves £	Amounts due to/(from) members £	Total £
Members' interests: balance at 1 November 2012	3,777,100	(3,776,915)	(3,248,320)	(3,248,135)
Loss available for discretionary division amongst members	-	(26)	-	(26)
Members' interests after profit for the year	3,777,100	(3,776,941)	(3,248,320)	(3,248,161)
Amounts introduced/(withdrawn) by members	-	-	3,248,220	3,248,220
Members' interests: balance at 1 November 2013	3,777,100	(3,776,941)	(100)	59
Profit available for discretionary division amongst members	-	504,707	-	504,707
Members' interests after profit for the year	3,777,100	(3,272,234)	(100)	504,766
Amounts introduced/(withdrawn) by members	-	(504,707)	504,707	-
Members' interests at 31 October 2014	3,777,100	(3,776,941)	504,607	504,766

5. RELATED PARTY TRANSACTIONS

The designated members, Future Films (Partnership Services) Limited and Future Films (Management Services) Limited are wholly owned subsidiaries of Future Capital Global Holdings Limited. The LLP has entered into a consultancy agreement with Future Capital Partners Limited, also a subsidiary of Future Capital Global Holdings Limited.

The LLP is governed by its partnership deed, which, together with the consultancy agreement with Future Capital Partners Limited provides (among other things) that Future Capital Partners Limited will carry out certain obligations for the proper administration of the LLP.

As at the balance sheet date, the Future Capital Partners Limited owed the LLP £- (2013: £-).