

---

**DEAN STREET PRODUCTIONS NO. 19 LLP**

---

**UNAUDITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

THURSDAY



LD6 \*L6BKHCP\* #149  
27/07/2017  
COMPANIES HOUSE

---

**DEAN STREET PRODUCTIONS NO. 19 LLP**

---

**CONTENTS**

---

	Page
<b>Information</b>	<b>1</b>
<b>Members' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4 - 5</b>
<b>Notes to the financial statements</b>	<b>6 - 9</b>

---

**DEAN STREET PRODUCTIONS NO. 19 LLP**

---

**INFORMATION**

---

**Designated Members**

Future Films (Partnership Services) Limited  
Future Films (Management Services) Limited

**LLP registered number**

OC375293

**Registered office**

27/28 Eastcastle Street  
London  
W1W 8DH

---

**DEAN STREET PRODUCTIONS NO. 19 LLP**

---

**MEMBERS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2016**

---

The members present their annual report together with the financial statements of Dean Street Productions No. 19 LLP (the LLP) for the ended 31 October 2016.

**Designated Members**

The designated members during the year under review were:

Future Films (Partnership Services) Limited  
Future Films (Management Services) Limited

**Members' responsibilities statement**

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

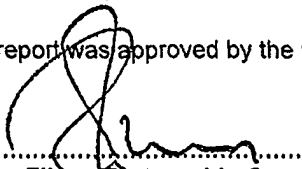
Company law, as applied to LLPs, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the LLP and financial information included on the LLP's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the members on 21.7.17 and signed on their behalf by:

  
.....  
Future Films (Partnership Services) Limited  
Designated member

---

DEAN STREET PRODUCTIONS NO. 19 LLP

---

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2016

---

	Note	2016 £	2015 £
Turnover	1	211,402	223,267
Administrative expenses		<u>(62)</u>	<u>(78)</u>
Profit for the financial year before members' remuneration and profit shares available for discretionary division among members		<u>211,340</u>	<u>223,189</u>

The notes on pages 6 to 9 form part of these financial statements.

DEAN STREET PRODUCTIONS NO. 19 LLP  
REGISTERED NUMBER: OC375293

BALANCE SHEET  
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
<b>Current assets</b>					
Debtors	3	938,032		726,629	
Cash at bank		307		-	
		<u>938,339</u>		<u>726,629</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(395)</u>		<u>(25)</u>	
<b>Net current assets</b>			<b>937,944</b>		<b>726,604</b>
<b>Total assets less current liabilities</b>			<b><u>937,944</u></b>		<b><u>726,604</u></b>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			(4,246)		(1,451)
<b>Members' other interests</b>					
Members' capital classified as equity		3,777,100		3,777,100	
Other reserves classified as equity		<u>(2,834,910)</u>		<u>(3,049,045)</u>	
			<b>942,190</b>		<b>728,055</b>
			<b><u>937,944</u></b>		<b><u>726,604</u></b>
<b>Total members' interests</b>					
Loans and other debts due to members			(4,246)		(1,451)
Members' other interests			<b>942,190</b>		<b>728,055</b>
	6		<b><u>937,944</u></b>		<b><u>726,604</u></b>

---

DEAN STREET PRODUCTIONS NO. 19 LLP

---

BALANCE SHEET (continued)  
AS AT 31 OCTOBER 2016

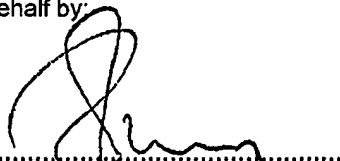
---

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



.....  
Future Films (Partnership Services) Limited  
Designated member

Date: 21. 7. 17

The notes on pages 6 to 9 form part of these financial statements.

---

DEAN STREET PRODUCTIONS NO. 19 LLP

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

---

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**1.2 Going concern**

The financial statements have been prepared on the going concern basis, which assumes the partnership's ability to continue trading for the foreseeable future. The designated members have considered the projected forecasts for future years and the members do not anticipate any circumstances that would result in the LLP not being able to continue operating for the foreseeable future.

**1.3 Turnover**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised once confirmation has been received from the relevant studio on the adjusted defined proceeds due, according to the performance of the film in the period.

**1.4 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**1.5 Taxation**

Taxation payable on the partnership profits is the personal liability of the corporate partners during the period and consequently neither taxation nor related deferred taxation are accounted for in the financial statements.

**1.6 Members' capital**

The financial statements have been prepared in accordance with the requirements of FRS 25 as applied to limited liability partnerships by the applicable SORP. Since the profits of the limited liability partnership are, under the terms of the Partnership Agreement, distributed at the discretion of the LLP, FRS 25 requires members' capital to be disclosed as equity. There is also no entitlement for members to draw out, or receive back at any time while they are members of the limited liability partnership, the amounts contributed by them as capital.

---

DEAN STREET PRODUCTIONS NO. 19 LLP

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

---

1. Accounting Policies (continued)

1.7 Long term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Revenues on contracts are recognised only when entitlement to receive consideration is achieved. Full provision is made for losses on all contracts in the year in which they are first foreseen.

1.8 Production services expenditure

The cost of production services provided are recognised in the Profit and Loss Account when costs are incurred.

2. Information in relation to members

	2016 Number	2015 Number
The average number of members during the year was	7	8

3. Debtors

	2016 £	2015 £
Trade debtors	938,027	726,624
Other debtors	5	5
	<u>938,032</u>	<u>726,629</u>

4. Creditors:  
Amounts falling due within one year

	2016 £	2015 £
Other creditors	395	25

---

**DEAN STREET PRODUCTIONS NO. 19 LLP**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

---

**5. Loans and other debts due to/(from) members**

	2016 £	2015 £
Amounts due to/(from) members	<u>(4,246)</u>	<u>(1,451)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**6. Reconciliation of members' interests**

	Members' capital (classified as equity) £	Other reserves £	Loans and debts due to members less any amounts due from members in debtors £	Total £
Members' interests: balance at 1 November 2014	3,777,100	(3,776,941)	504,607	504,766
Profit for the year available for discretionary division among members	-	223,189	-	223,189
Members' interests after profit for the year	3,777,100	(3,553,752)	504,607	727,955
Allocated profit for period	-	504,707	(504,707)	-
Amounts withdrawn by members	-	-	(1,351)	(1,351)
Members' interests: balance at 1 November 2015	3,777,100	(3,049,045)	(1,451)	726,604
Profit for the year available for discretionary division among members	-	211,340	-	211,340
Members' interests after profit for the year	3,777,100	(2,837,705)	(1,451)	937,944
Movement in reserves	-	2,795	-	2,795
Amounts withdrawn by members	-	-	(2,795)	(2,795)
Members' interests at 31 October 2016	<u>3,777,100</u>	<u>(2,834,910)</u>	<u>(4,246)</u>	<u>937,944</u>

---

**DEAN STREET PRODUCTIONS NO. 19 LLP**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

---

**7. Related party transactions**

The designated members, Future Films (Partnership Services) Limited and Future Films (Management Services) Limited are wholly owned subsidiaries of Future Capital Global Holdings Limited. The LLP has entered into a consultancy agreement with Future Capital Partners Limited, also a subsidiary of the Future Capital Partners Group Holdings Limited.

The LLP is governed by its partnership deed, which, together with the consultancy agreement with Future Capital Partners Limited provides (among other things) that Future Capital Partners Limited will carry out certain obligations for the proper administration of the LLP.

As at the balance sheet date, the Future Capital Partners Limited owed the LLP £nil (2015: £nil).