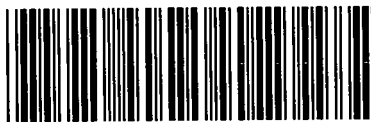


**AGL Training LLP**  
**ABBREVIATED ACCOUNTS**

*31 March 2014*

THURSDAY



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18/12/2014

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
As at 31 March 2014

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		30,043		7,022
<b>CURRENT ASSETS</b>					
Debtors		253,247		264,764	
Cash at bank		245,452		353,564	
		<u>498,699</u>		<u>618,328</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(342,856)</u>		<u>(149,682)</u>	
<b>NET CURRENT ASSETS</b>			155,843		468,646
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>185,886</u>		<u>475,668</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			184,886		474,668
<b>Members' other interests</b>					
Members' capital classified as equity			1,000		1,000
			<u>185,886</u>		<u>475,668</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members (included in debtors)			-		(1,000)
Loans and other debts due to members			184,886		474,668
Members' other interests			1,000		1,000
			<u>185,886</u>		<u>474,668</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET (continued)

As at 31 March 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

A handwritten signature in black ink, appearing to read 'A Gordon Lennox', is written over the text 'were signed on their behalf on'.

A Gordon Lennox  
Designated member

The notes on pages 3 to 4 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 March 2014

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**Turnover**

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of value added tax.

**Cash flow**

The financial statements do not include a Cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% on straight line basis
Office equipment	- 25% on straight line basis

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2013	7,735
Additions	32,467
At 31 March 2014	40,202
<b>Depreciation</b>	
At 1 April 2013	713
Charge for the year	9,446
At 31 March 2014	10,159
<b>Net book value</b>	
At 31 March 2014	30,043
At 31 March 2013	7,022

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 March 2014

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts due to members	184,886	474,668

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The LLP is controlled by its members.