

Registered number
OC374833

GRIN SW

Filleted Accounts

31 March 2021

GRIN SW

Registered number:

OC374833

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	162	323
Current assets			
Cash at bank and in hand		2,457	4,681
Creditors: amounts falling due within one year	4	(342)	(342)
Net current assets		2,115	4,339
Total assets less current liabilities		2,277	4,662
Net assets attributable to members		2,277	4,662
Represented by:			
Members' other interests			
Other reserves		2,277	4,662
		2,277	4,662
Total members' interests			
Members' other interests		2,277	4,662
		2,277	4,662

For the year ended 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 8 January 2022 and signed on their behalf by:

Paul Tucker
Designated member

GRIN SW
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 4 years
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the LLP	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	645
At 31 March 2021	<u>645</u>

Depreciation

At 1 April 2020	322
Charge for the year	161
At 31 March 2021	<u>483</u>

Net book value

At 31 March 2021	<u>162</u>
At 31 March 2020	323

4 Creditors: amounts falling due within one year**2021****2020****£****£**

Other creditors

342342**5 Other information**

GRIN SW is a limited liability partnership incorporated in England. Its registered office is:

91 Mill Street

Torrington

Devon

EX38 8AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.