

Registered number
OC374833

GRIN SW LLP

Filleted Accounts

31 March 2017

GRIN SW LLP

Registered number:

OC374833

Balance Sheet as at 31 March 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		3,457	5,102
Creditors: amounts falling due within one year	2	(450)	(1,083)
Net current assets		3,007	4,019
Total assets less current liabilities		3,007	4,019
Net assets attributable to members		3,007	4,019
Represented by:			
Loans and other debts due to members	3	-	29
Members' other interests			
Other reserves		3,007	3,990
		3,007	4,019
Total members' interests			
Loans and other debts due to members	3	-	29
Members' other interests		3,007	3,990
		3,007	4,019

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 26 October 2017 and signed on their behalf by:

Paul Tucker

Designated member

GRIN SW LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	450	1,083
	<hr/>	<hr/>
3 Loans and other debts due to members	2017	2016
	£	£
Loans from members	-	29
	<hr/>	<hr/>

Amounts falling due within one year

-

29

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

4 Other information

GRIN SW LLP is a limited liability partnership incorporated in England. Its registered office is:

5 Kestrel Close

Moorhayes Park

Tiverton

Devon

EX16 6WY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.