

**SMARTPRACTICE CC LLP  
MEMBER'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

Parrin and Associates

Oriel Bodfari  
Mold Rd  
Bodfari  
Denbighshire  
LL16 4DN



**Smartpractice CC LLP**  
**Member's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

---

**Contents**

	<b>Page</b>
LLP Information	1
Member's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5—6
Notes to the Financial Statements	7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8

**Smartpractice CC LLP**  
**LLP Information**  
**For The Year Ended 31 March 2019**

---

<b>LLP Registration Number</b>	OC374758
<b>Registered Office</b>	Gowy Bank Farm Cotton Lane Cotton Edmunds Chester CH3 7PZ
<b>Accountants</b>	Parrin and Associates Oriel Bodfari Mold Rd Bodfari Denbighshire LL16 4DN

**Smartpractice CC LLP  
Member's Report  
For The Year Ended 31 March 2019**

---

The members present their report and the financial statements for the year ended 31 March 2019.

**Statement of Member's Responsibilities**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The LLP's principal activity continues to be that of childrens nursery consultants

**Members**

The designated members who held office during the year were as follows:

Mrs Valerie Silcock  
Smarties and Smartcare Ltd  
Mrs R Faulkner  
Mill Hill Consultants Ltd

Signed on behalf of the members by



**Mrs Valerie Silcock**

**18/05/2019**

**Smartpractice CC LLP  
Accountant's Report  
For The Year Ended 31 March 2019**

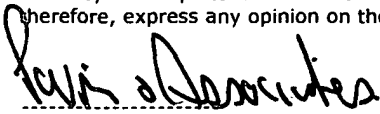
---

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have compiled the financial statements of the LLP from the accounting records and information and explanations you have given to us.

This report is made to the partners in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the partners the financial statements that we have been engaged to compile, to report to the partners that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partnership and the partners for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2019 your duty to ensure that the partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**14/05/2019**

Parrin and Associates

Oriel Bodfari  
Mold Rd  
Bodfari  
Denbighshire  
LL16 4DN

**Smartpractice CC LLP**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>		29,306	22,334
Cost of sales		(828)	(489)
		<u>28,478</u>	<u>21,845</u>
<b>GROSS PROFIT</b>		28,478	21,845
Administrative expenses		(4,387)	(5,317)
		<u>24,091</u>	<u>16,528</u>
<b>OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		24,091	16,528
Members' remuneration charged as an expense		(24,091)	(16,528)
		<u><u>0</u></u>	<u><u>0</u></u>

The notes on page 7 form part of these financial statements.

**Smartpractice CC LLP**  
**Balance Sheet**  
**As at 31 March 2019**

		2019		2018	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	1,233		950	
Cash at bank and in hand		5,556		7,659	
		<u>6,789</u>		<u>8,609</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(313)		(2,039)	
		<u>(313)</u>		<u>(2,039)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,476		6,570
			<u>6,476</u>		<u>6,570</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>6,476</u>		<u>6,570</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>6,476</u>		<u>6,570</u>
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			24,091		16,528
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		(17,615)		(9,958)	
		<u>(17,615)</u>		<u>(9,958)</u>	
			<u>6,476</u>		<u>6,570</u>
<b>TOTAL MEMBERS' INTEREST</b>			<u>6,476</u>		<u>6,570</u>
Loans and other debts due to members within one year			24,091		16,528
Members' other interests			(17,615)		(9,958)
			<u>6,476</u>		<u>6,570</u>

**Smartpractice CC LLP**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

---

For the year ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members

A handwritten signature in black ink, appearing to read 'V Silcock', written over a horizontal dashed line.

**Mrs Valerie Silcock**

**17/05/2019**

The notes on page 7 form part of these financial statements.



**Smartpractice CC LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows:

**3. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,233	950
	<u>1,233</u>	<u>950</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,676
Accruals and deferred income	313	363
	<u>313</u>	<u>2,039</u>

**5. General Information**

Smartpractice CC LLP is a limited liability partnership, incorporated in England & Wales, registered number OC374758. The Registered Office is Gowry Bank Farm, Cotton Lane, Cotton Edmunds, Chester, CH3 7PZ.