

REGISTERED NUMBER OC374431

EHFD LLP
ABBREVIATED ACCOUNTS
31 MARCH 2015

THURSDAY



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COMPANIES HOUSE

MICHAEL DENTON
CHARTERED ACCOUNTANT
29 DEVONSHIRE STREET
KEIGHLEY
BD21 2BH

EHFD LLP

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015**

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EHFD LLP**ABBREVIATED BALANCE SHEET
YEAR ENDED 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Cash at bank and in hand		2		2	
		<hr/>		<hr/>	
		2		2	
CREDITORS: Amounts falling due within one year					
		-		-	
		<hr/>		<hr/>	
NET CURRENT ASSETS			2		2
			<hr/>		<hr/>
NET ASSETS ATTRIBUTABLE TO MEMBERS			2		2
			<hr/>		<hr/>
REPRESENTED BY:					
Loans and other debts due to members					
Other amounts			2		2
			<hr/>		<hr/>
TOTAL MEMBERS' INTEREST 1					
Loans and other debts due to members'			2		2
			<hr/>		<hr/>

The balance sheet continues on the following page.

The accounting policies and notes on page 3 to 4 form part of these abbreviated accounts.

EHFD LLP

**ABBREVIATED BALANCE SHEET (continued)
YEAR ENDED 31 MARCH 2015**

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

The members acknowledge their responsibilities for:

- i. ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006. As modified by the Limited Liability Partnership Regulations 2008; and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to small LLP's.

These abbreviated accounts were approved by the members and authorized for issue on 12 November 2015, and are signed on their behalf by:



J ALLEN

Registered Number: OC374431

EHFD LLP

ACCOUNTING POLICIES YEAR ENDED 31 MARCH 2015

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2006 (SORP 2006).

Members' Participation Rights

Members' participation rights are the rights of the member against the LLP that arise under the members' agreement (for example, in respect of amount subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within "loans and other debts due to members" and are charged to the Profit and Loss Account within "Members' remuneration charged as an expense". Amounts due to the members that are classified as equity are shown in the Balance Sheet within "Members' other interests".

EHFD LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015**

1 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
<i>Amounts owed to members in respect of profits</i>	2	2
	<hr/>	<hr/>