

Report of the Members and
Unaudited Financial Statements for the Period 29 March 2012 to 31 March 2013
for
ASCO Partners LLP



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for the Period 29 March 2012 to 31 March 2013**

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ASCO Partners LLP

**General Information
for the Period 29 March 2012 to 31 March 2013**

DESIGNATED MEMBERS: S W Bradshaw
Mrs S Bradshaw

REGISTERED OFFICE: Glenthorne
Great Elm
Near Frome
Somerset
BA11 3NY

REGISTERED NUMBER OC373929 (England and Wales)

ACCOUNTANTS: Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

ASCO Partners LLP

**Report of the Members
for the Period 29 March 2012 to 31 March 2013**

The members present their report with the financial statements of the LLP for the period 29 March 2012 to 31 March 2013

INCORPORATION

The LLP was incorporated on 29 March 2012 and commenced trading on 31 March 2012

PRINCIPAL ACTIVITIES

The principal activities of the LLP in the period under review were those of consulting services in the education sector and farming

DESIGNATED MEMBERS

The designated members during the period under review were

S W Bradshaw
Mrs S Bradshaw

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £32,044

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS.



S W Bradshaw - Designated Member

19 December 2013

**Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
ASCO Partners LLP**

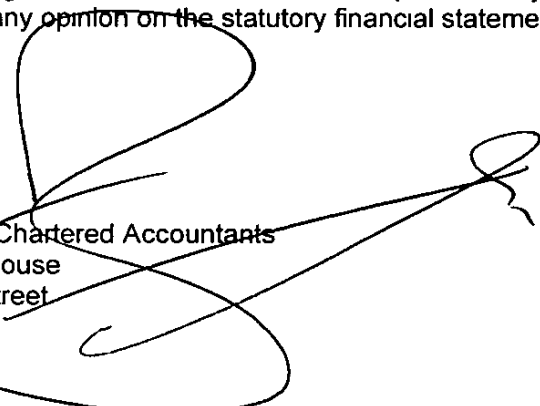
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of ASCO Partners LLP for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the members of ASCO Partners LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ASCO Partners LLP and state those matters that we have agreed to state to the members of ASCO Partners LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that ASCO Partners LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASCO Partners LLP. You consider that ASCO Partners LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ASCO Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

19 December 2013

This page does not form part of the statutory financial statements

ASCO Partners LLP

**Profit and Loss Account
for the Period 29 March 2012 to 31 March 2013**

	Notes	£
TURNOVER		144,304
Cost of sales		<u>44,884</u>
GROSS PROFIT		99,420
Administrative expenses		<u>67,376</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	3	<u>32,044</u>

The notes form part of these financial statements

ASCO Partners LLP (Registered number: OC373929)

**Balance Sheet
31 March 2013**

	Notes	£
CURRENT ASSETS		
Cash at bank		<u>32,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>32,044</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	2	<u><u>32,044</u></u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	2	<u><u>32,044</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 19 December 2013 and were signed by



S W Bradshaw - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 29 March 2012 to 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

2 LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	<u>32,044</u>
Falling due within one year	<u>32,044</u>

3 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 29 March 2012	-	-	-
Profit for the financial period available for discretionary division among members	<u>32,044</u>		<u>32,044</u>
Members' interests after profit for the period	<u>32,044</u>	-	<u>32,044</u>
Other divisions of profit	<u>(32,044)</u>	<u>32,044</u>	
Balance at 31 March 2013	<u>-</u>	<u>32,044</u>	<u>32,044</u>

ASCO Partners LLP

**Consultancy
Profit and Loss Account
for the Period 29 March 2012 to 31 March 2013**

	£	£
Turnover		
Sales ASCO	136,800	
Expenses Recovered	6,540	
		143,340
Expenditure		
Insurance	3,219	
Wages	31,466	
Telephone	68	
Post and stationery	1,716	
Travelling	8,739	
Motor expenses	6,626	
Computer	102	
Sundry expenses	706	
Accountancy	5,257	
Legal fees	3,209	
Donations	170	
Entertainment	6,098	
		67,376
NET PROFIT		75,964

This page does not form part of the statutory financial statements

ASCO Partners LLP

Farm

**Trading and Profit and Loss Account
for the Period 29 March 2012 to 31 March 2013**

	£	£
Turnover		
Sales Farm		964
Cost of sales		
Farm Expenses		44,884
GROSS LOSS		(43,920)

This page does not form part of the statutory financial statements

ASCO Partners LLP

**Capital Accounts Schedule
31 March 2013**

	S.W. Bradshaw £	Mrs S. Bradshaw £	Totals £
Share of profit	16,022	16,022	32,044
At 31 March 2013	16,022	16,022	32,044