

**RADIX GDC LLP  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Radix GDC LLP**  
**Financial Statements**  
**For The Year Ended 31 March 2020**

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**Radix GDC LLP**  
**Balance Sheet**  
**As at 31 March 2020**

**Registered number:** OC373869

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		583		706
			<u>583</u>		<u>706</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	766,066		1,377,469	
Cash at bank and in hand		<u>47,963</u>		<u>19,477</u>	
		814,029		1,396,946	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(9,587 )</u>		<u>(256,786 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>804,442</u>		<u>1,140,160</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>805,025</u>		<u>1,140,866</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>805,025</u>		<u>1,140,866</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability		<u>543,913</u>		<u>380,036</u>	
			<u>543,913</u>		<u>380,036</u>
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		1,196		1,196	
Other reserves		<u>259,916</u>		<u>759,634</u>	
			<u>261,112</u>		<u>760,830</u>
			<u>805,025</u>		<u>1,140,866</u>
<b>TOTAL MEMBERS' INTEREST</b>					
Loans and other debts due to members within one year			543,913		380,036
Members' other interests			<u>261,112</u>		<u>760,830</u>
			<u>805,025</u>		<u>1,140,866</u>

**Radix GDC LLP**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**TEG Investments Ltd.**

Designated Member

**11/11/2020**

The notes on pages 3 to 4 form part of these financial statements.

**Radix GDC LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in Euro which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are trademarks. It is amortised to profit and loss account over its estimated economic life of 9.4 years.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into functional currency at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into functional currency at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: NIL (2019: NIL)

**Radix GDC LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**3. Intangible Assets**

	<b>Other €</b>
<b>Cost</b>	
As at 1 April 2019	1,157
As at 31 March 2020	1,157
<b>Amortisation</b>	
As at 1 April 2019	451
Provided during the period	123
As at 31 March 2020	574
<b>Net Book Value</b>	
As at 31 March 2020	583
As at 1 April 2019	706

**4. Debtors**

	<b>2020 €</b>	<b>2019 €</b>
<b>Due within one year</b>		
Trade debtors	517,824	1,130,618
Prepayments and accrued income	5,590	4,199
Other debtors (< 1 year)	242,652	242,652
	766,066	1,377,469

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020 €</b>	<b>2019 €</b>
Trade creditors	7,987	254,726
Accruals and deferred income (< 1 year)	1,600	2,060
	9,587	256,786

**6. General Information**

Radix GDC LLP is a limited liability partnership, incorporated in England & Wales, registered number OC373869. The Registered Office is 8-12 New Bridge Street, London, United Kingdom, EC4V 6AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.