

REGISTERED NUMBER: OC373682 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
R & S PARRY LLP

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FOR THE YEAR ENDED 31 MARCH 2020

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R & S PARRY LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DESIGNATED MEMBERS:	R J Parry Mrs S A Parry
REGISTERED OFFICE:	55 East Street Faversham Kent ME13 8AF
REGISTERED NUMBER:	OC373682 (England and Wales)
ACCOUNTANTS:	Kemp Carr Brown & Co. 55 East Street Faversham Kent ME13 8AF
BANKERS:	Barclays 4 Court Street Faversham Kent ME13 7AN

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		31,919		42,571
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	6,691		74,920	
Cash at bank		<u>70</u>		<u>70</u>	
		9,261		77,490	
CREDITORS					
Amounts falling due within one year	6	<u>11,529</u>		<u>110,061</u>	
NET CURRENT LIABILITIES			<u>(2,268)</u>		<u>(32,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>29,651</u>		<u>10,000</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>29,651</u>		<u>10,000</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			29,651		10,000
Amounts due from members	5		-		(25,156)
			<u>29,651</u>		<u>(15,156)</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2020

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 22 December 2020 and were signed by:

R J Parry - Designated member

Mrs S A Parry - Designated member

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

R & S Parry LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>113,984</u>	<u>63,764</u>	<u>3,752</u>	<u>181,500</u>
DEPRECIATION				
At 1 April 2019	82,448	53,486	2,995	138,929
Charge for year	<u>7,884</u>	<u>2,579</u>	<u>189</u>	<u>10,652</u>
At 31 March 2020	<u>90,332</u>	<u>56,065</u>	<u>3,184</u>	<u>149,581</u>
NET BOOK VALUE				
At 31 March 2020	<u>23,652</u>	<u>7,699</u>	<u>568</u>	<u>31,919</u>
At 31 March 2019	<u>31,536</u>	<u>10,278</u>	<u>757</u>	<u>42,571</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	3,503	6,331
Amounts due from members	-	25,156
Amounts recoverable on contract	-	5,000
Other debtors	1,852	27,536
VAT	-	9,561
Prepayments	<u>1,336</u>	<u>1,336</u>
	<u>6,691</u>	<u>74,920</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	4,661	18,711
Trade creditors	2,236	80,409
Credit card	10	8,441
VAT	347	-
Other creditors	1,775	-
Accrued expenses	<u>2,500</u>	<u>2,500</u>
	<u>11,529</u>	<u>110,061</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.