

**B&M TAX ACCOUNTANTS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

B&M TAX ACCOUNTANTS LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Designated members	Mr Steve Bee Mr Peter Waterman
Registered Number	OC373533 (England and Wales)
Registered Office	Aberdeen House South Road Haywards Heath West Sussex RH16 4NG

B&M TAX ACCOUNTANTS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>3</u>	2,214	2,406
Current assets			
Inventories		67,702	65,530
Debtors		87,363	56,659
Cash at bank and in hand		162,997	167,260
		<u>318,062</u>	<u>289,449</u>
Creditors: amounts falling due within one year	4	(36,660)	(25,844)
Net current assets		<u>281,402</u>	<u>263,605</u>
Net assets attributable to members		<u>283,616</u>	<u>266,011</u>
Represented by:			
Loans and other debts due to members	<u>5</u>	283,616	266,011
		<u>283,616</u>	<u>266,011</u>
Total members' interests			
Loans and other debts due to members		<u>283,616</u>	<u>266,011</u>
		<u>283,616</u>	<u>266,011</u>

For the year ending 31 March 2024 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 8 May 2024.

Mr Steve Bee
Designated member

Limited Liability Partnership Registration No. OC373533

B&M TAX ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Work in progress

Work in progress is valued in accordance with UITF40 and therefore includes the profit element.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	20% straight line
Fixtures & fittings	25% reducing balance
Computer equipment	25% straightline

Presentation currency

The accounts are presented in £ sterling.

2 Statutory information

B&M TAX ACCOUNTANTS LLP is a limited liability partnership, incorporated in England and Wales, registration number OC373533. Its registered office is Aberdeen House, South Road, Haywards Heath, West Sussex, RH16 4NG.

3 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2023	12,797	13,999	3,990	19,350	50,136
Additions	-	-	-	851	851
Disposals	-	-	-	(483)	(483)
At 31 March 2024	12,797	13,999	3,990	19,718	50,504
Depreciation					
At 1 April 2023	11,785	13,999	3,183	18,763	47,730
Charge for the year	252	-	255	536	1,043
On disposals	-	-	-	(483)	(483)
At 31 March 2024	12,037	13,999	3,438	18,816	48,290
Net book value					
At 31 March 2024	760	-	552	902	2,214
At 31 March 2023	1,012	-	807	587	2,406

B&M TAX ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	2,612	4,047
Taxes and social security costs	30,613	21,797
Accruals	3,435	-
	<u>36,660</u>	<u>25,844</u>
	<u><u>36,660</u></u>	<u><u>25,844</u></u>
5 Loans and other debts due to members	2024	2023
	£	£
Members' capital classified as a liability	17,034	17,034
Amounts due to members in respect of profits	266,582	248,977
	<u>283,616</u>	<u>266,011</u>
	<u><u>283,616</u></u>	<u><u>266,011</u></u>
Amounts falling due within one year	283,616	266,011

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

6 Average number of employees

During the year the average number of employees was 2 (2023: 2).

