

**B&M TAX ACCOUNTANTS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**



**B&M TAX ACCOUNTANTS LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Designated members	Mr Steve Bee Mr Peter Waterman
Registered Number	OC373533 (England and Wales)
Registered Office	Aberdeen House South Road Haywards Heath West Sussex RH16 4NG

B&M TAX ACCOUNTANTS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	9,432	13,611
Current assets			
Inventories		113,580	207,115
Debtors		66,970	51,686
Cash at bank and in hand		175,328	50,119
		<u>355,878</u>	<u>308,920</u>
Creditors: amounts falling due within one year	4	(25,718)	(22,452)
Net current assets		<u>330,160</u>	<u>286,468</u>
Net assets attributable to members		<u>339,592</u>	<u>300,079</u>
Represented by:			
Loans and other debts due to members	5	339,592	300,079
		<u>339,592</u>	<u>300,079</u>
Total members' interests			
Loans and other debts due to members		339,592	300,079
		<u>339,592</u>	<u>300,079</u>

For the year ending 31 March 2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 8 June 2021.



Mr Steve Bee
Designated member

Limited Liability Partnership Registration No. OC373533

B&M TAX ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Work in progress

Work in progress is valued in accordance with UITF40 and therefore includes the profit element.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	20% straight line
Fixtures & fittings	25% reducing balance
Computer equipment	25% straightline

2 Statutory information

B&M Tax Accountants LLP is a limited liability partnership, incorporated in England and Wales, registration number OC373533. Its registered office is Aberdeen House, South Road, Haywards Heath, West Sussex, RH16 4NG.

3 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	11,903	13,999	3,990	18,486	48,378
Additions	-	-	-	245	245
At 31 March 2021	11,903	13,999	3,990	18,731	48,623
Depreciation					
At 1 April 2020	10,433	5,600	2,078	16,656	34,767
Charge for the year	366	2,800	480	778	4,424
At 31 March 2021	10,799	8,400	2,558	17,434	39,191
Net book value					
At 31 March 2021	1,104	5,599	1,432	1,297	9,432
At 31 March 2020	1,470	8,399	1,912	1,830	13,611

B&M TAX ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,509	5,437
Taxes and social security costs	22,816	13,113
Accruals	393	902
Deferred income	-	3,000
	<u>25,718</u>	<u>22,452</u>

5 Loans and other debts due to members

	2021	2020
	£	£
Members' capital classified as a liability	17,034	17,034
Amounts due to members in respect of profits	322,558	283,045
	<u>339,592</u>	<u>300,079</u>
Amounts falling due within one year	<u>339,592</u>	<u>300,079</u>

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

6 Average number of employees

During the year the average number of employees was 2 (2020: 2).