

**B&M TAX ACCOUNTANTS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

B&M TAX ACCOUNTANTS LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Designated members	Mr Steve Bee Mr Peter Waterman
Registered Number	OC373533 (England and Wales)
Registered Office	Aberdeen House South Road Haywards Heath West Sussex RH16 4NG

B&M TAX ACCOUNTANTS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	6,436	9,432
Current assets			
Inventories		101,150	113,580
Debtors		110,211	66,970
Cash at bank and in hand		162,745	175,328
		<u>374,106</u>	<u>355,878</u>
Creditors: amounts falling due within one year	4	(44,780)	(25,718)
Net current assets		<u>329,326</u>	<u>330,160</u>
Net assets attributable to members		<u>335,762</u>	<u>339,592</u>
Represented by:			
Loans and other debts due to members	<u>5</u>	335,762	339,592
		<u>335,762</u>	<u>339,592</u>
Total members' interests			
Loans and other debts due to members		<u>335,762</u>	<u>339,592</u>
		<u>335,762</u>	<u>339,592</u>

For the year ending 31 March 2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 31 May 2022.

Mr Peter Waterman
Designated member

Limited Liability Partnership Registration No. OC373533

B&M TAX ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Work in progress

Work in progress is valued in accordance with UITF40 and therefore includes the profit element.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	20% straight line
Fixtures & fittings	25% reducing balance
Computer equipment	25% straightline

2 Statutory information

B&M Tax Accountants LLP is a limited liability partnership, incorporated in England and Wales, registration number OC373533. Its registered office is Aberdeen House, South Road, Haywards Heath, West Sussex, RH16 4NG.

3 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	11,903	13,999	3,990	18,731	48,623
Additions	695	-	-	1,048	1,743
Disposals	-	-	-	(429)	(429)
At 31 March 2022	12,598	13,999	3,990	19,350	49,937
Depreciation					
At 1 April 2021	10,799	8,400	2,558	17,434	39,191
Charge for the year	539	2,800	357	935	4,631
On disposals	-	-	-	(321)	(321)
At 31 March 2022	11,338	11,200	2,915	18,048	43,501
Net book value					
At 31 March 2022	1,260	2,799	1,075	1,302	6,436
At 31 March 2021	1,104	5,599	1,432	1,297	9,432

B&M TAX ACCOUNTANTS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,371	2,509
Taxes and social security costs	26,537	22,816
Accruals	15,872	393
	<hr/> 44,780	<hr/> 25,718
	<hr/> <hr/>	<hr/> <hr/>
5 Loans and other debts due to members	2022	2021
	£	£
Members' capital classified as a liability	17,034	17,034
Amounts due to members in respect of profits	318,728	322,558
	<hr/> 335,762	<hr/> 339,592
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due within one year	<hr/> 335,762	<hr/> 339,592
	<hr/> <hr/>	<hr/> <hr/>

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

6 Average number of employees

During the year the average number of employees was 2 (2021: 2).

