

REGISTERED NUMBER: OC373367

Ugly Duckling Payroll LLP

Filleted Unaudited Financial Statements

31 March 2021

Ugly Duckling Payroll LLP

Statement of Financial Position

31 March 2021

		2021		2020	
	Note	£	£	£	£
Current assets					
Debtors	4	72,702		20,290	
Cash at bank and in hand		7,150		60,918	
		79,852		81,208	
Creditors: amounts falling due within one year	5	34,576		81,208	
Net current assets			45,276		—
Total assets less current liabilities			45,276		—
Creditors: amounts falling due after more than one year	6		45,276		—
Net liabilities			—		—
Represented by:					
Loans and other debts due to members					
Other amounts			—		—
Members' other interests					
Other reserves			—		—
Total members' interests					
Amounts due from members		(72,486)		(20,290)	
Loans and other debts due to members		—		—	
Members' other interests		—		—	
		(72,486)		(20,290)	

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements .

Ugly Duckling Payroll LLP
Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the members and authorised for issue on 14 December 2021 , and are signed on their behalf by:

S Lord-Marchionne

Designated Member

Registered number: OC373367

Ugly Duckling Payroll LLP

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The LLP is registered in England and Wales. The address of the registered office is 17 Burton Place, Castlefield, M15 4PT, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

4. Debtors

	2021	2020
	£	£
Other debtors	72,702	20,290
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5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	4,724	—
Creditors and taxation	27,410	71,095
Other creditors	2,442	10,113
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	34,576	81,208
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6. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	45,276	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.