

REGISTERED NUMBER: OC373367

**Ugly Duckling Payroll LLP**

**Filleted Unaudited Financial Statements**

**31 March 2022**

# Ugly Duckling Payroll LLP

## Statement of Financial Position

31 March 2022

		2022		2021	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	4	74,374		72,702	
Cash at bank and in hand		179		7,150	
		74,553		79,852	
<b>Creditors: amounts falling due within one year</b>	5	38,903		34,576	
<b>Net current assets</b>			35,650		45,276
<b>Total assets less current liabilities</b>			35,650		45,276
<b>Creditors: amounts falling due after more than one year</b>	6		35,650		45,276
<b>Net liabilities</b>			—		—
<b>Represented by:</b>					
<b>Loans and other debts due to members</b>					
Other amounts			—		—
<b>Members' other interests</b>					
Other reserves			—		—
<b>Total members' interests</b>					
Amounts due from members		(74,374)		(72,486)	
Loans and other debts due to members		—		—	
Members' other interests		—		—	
		(74,374)		(72,486)	

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements .

**Ugly Duckling Payroll LLP**  
**Statement of Financial Position** *(continued)*

**31 March 2022**

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These financial statements were approved by the members and authorised for issue on 25 November 2022 , and are signed on their behalf by:

S Lord-Marchionne

Designated Member

Registered number: OC373367

# Ugly Duckling Payroll LLP

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The LLP is registered in England and Wales. The address of the registered office is 17 Burton Place, Castlefield, M15 4PT, Manchester.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

### 4. Debtors

	2022	2021
	£	£
Other debtors	74,374	72,702
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### 5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,626	4,724
Creditors and taxation	2,203	27,410
Other creditors	27,074	2,442
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	38,903	34,576
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**6. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	<b>35,650</b>	45,276
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.