

REGISTERED NUMBER: OC373367

Ugly Duckling Payroll LLP

Filleted Unaudited Financial Statements

31 March 2020

Ugly Duckling Payroll LLP

Statement of Financial Position

31 March 2020

		2020		2019	
	Note	£	£	£	£
Current assets					
Debtors	4	20,290		11,353	
Cash at bank and in hand		60,918		14,167	
		81,208		25,520	
Creditors: amounts falling due within one year	5	81,208		24,421	
Net current assets			–		1,099
Total assets less current liabilities			–		1,099
Net assets			–		1,099
Represented by:					
Loans and other debts due to members					
Other amounts	6		–		1,099
Members' other interests					
Other reserves			–		–
			–		1,099
Total members' interests					
Amounts due from members		(20,290)			–
Loans and other debts due to members	6		–		1,099
Members' other interests			–		–
		(20,290)			1,099

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements .

Ugly Duckling Payroll LLP
Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the members and authorised for issue on 19 January 2021 , and are signed on their behalf by:

S Lord-Marchionne

Designated Member

Registered number: OC373367

Ugly Duckling Payroll LLP

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The LLP is registered in England and Wales. The address of the registered office is 17 Burton Place, Castlefield, M15 4PT, Manchester.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP 2018).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

4. Debtors

	2020	2019
	£	£
Trade debtors	—	11,353
Other debtors	20,290	—
	-----	-----
	20,290	11,353
	-----	-----

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Creditors and taxation	71,095	19,209
Other creditors	10,113	5,212
	-----	-----
	81,208	24,421
	-----	-----

6. Loans and other debts due to members

2020	2019
£	£
—	1,099
----	-----

Amounts owed to members in respect of profits

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.