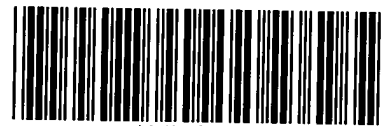


**UGLY DUCKLING PAYROLL LLP**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**



\*A4MIS3CZ\*  
A32 18/12/2015 #161  
COMPANIES HOUSE

**EDWARDS VEEDER LLP**

Chartered Accountants  
Alex House  
260/8 Chapel Street  
Salford  
MANCHESTER  
M3 5JZ

# **UGLY DUCKLING PAYROLL LLP**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# UGLY DUCKLING PAYROLL LLP

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors		31,025	48,813
Cash at bank and in hand		15,668	18,488
		<u>46,693</u>	<u>67,301</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>46,693</u>	<u>67,301</u>
<b>NET CURRENT ASSETS</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-

### REPRESENTED BY:

#### TOTAL MEMBERS' INTERESTS

Amounts due from members	<u>(28,872)</u>	<u>(15,750)</u>
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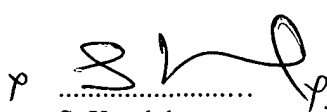
For the year ended 31 March 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 16/11/15, and are signed on their behalf by:

  
S. Lord-Marchionne

  
S. Kandel

Registered Number: 0C373367

The notes on page 2 form part of these abbreviated accounts.

**UGLY DUCKLING PAYROLL LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).