

**MERCANDI AGRO LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

FRIDAY



AA12JXAJ

A08

26/03/2021

#154

COMPANIES HOUSE

**MERCANDI AGRO LLP
UNAUDITED ACCOUNTS
CONTENTS**

| | Page |
|--------------------------------------|-------------|
| LLP information | 3 |
| Members' report | 4 |
| Income statement | 5 |
| Statement of financial position | 6 |
| Reconciliation of members' interests | 7 |
| Notes to the accounts | 8 |
| Detailed profit and loss account | 9 |

**MERCANDI AGRO LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Designated members EXIM GROUP VENTURES LTD.S.A.
EXPOCAPITAL LTD

Registered Number OC373345 (England and Wales)

Registered Office 6-8 Dartford Road Office6, March,
England,
PE15 8AQ

MERCANDI AGRO LLP
(REGISTERED NO: OC373345 ENGLAND AND WALES)
MEMBERS' REPORT

The members present their report and financial statements for the year ended 31 March 2020.

Designated members

The following persons served as designated members during the year:

EXIM GROUP VENTURES LTD.S.A.
EXPOCAPITAL LTD

Policy on members' drawings and capital

The policies for members' drawings, subscriptions and repayment of members' capital are governed by the Limited Liability Partnership Agreement.

Statement of members' responsibilities

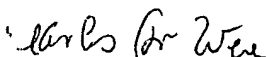
The members are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the members to prepare accounts for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 17 December 2020 and signed on their behalf by:


EXIM GROUP VENTURES LTD.S.A.
Designated member
17 December 2020

MERCANDI AGRO LLP
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

| | 2020 | 2019 |
|--|-------|-------------|
| | £ | £ |
| Turnover | - | 3,966,013 |
| Cost of sales | - | (3,511,491) |
| Gross profit | - | 454,522 |
| Administrative expenses | - | (2,333) |
| Operating profit | - | 452,189 |
| Interest payable and similar charges | (810) | (8,519) |
| (Loss)/profit for the financial year available for discretionary division among members | (810) | 443,670 |

MERCANDI AGRO LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

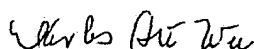
| | Notes | 2020 £ | 2019 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Cash at bank and in hand | | 233,240 | 227,132 |
| Net current assets | | 233,240 | 227,132 |
| Net assets attributable to members | | 233,240 | 227,132 |
| Represented by: | | | |
| Loans and other debts due to members | 3 | 233,240 | 227,132 |
| | | 233,240 | 227,132 |
| Total members' interests | | | |
| Loans and other debts due to members | | 233,240 | 227,132 |
| | | 233,240 | 227,132 |

For the year ending 31 March 2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 17 December 2020.



EXIM GROUP VENTURES LTD.S.A.
Designated member

Limited Liability Partnership Registration No. OC373345

MERCANDI AGRO LLP
RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2020

| | Other reserves | Net loans and other debts due to/from members | Total members' interests |
|--|-------------------|---|--------------------------------|
| | £ | £ | £ |
| Balance at 1 April 2019 | - | 234,050 | 234,050 |
| Profit for the year available for discretionary division among members | (810) | | |
| Members' interests after profit for the year | (810) | 234,050 | 234,050 |
| Other divisions of profits | 810 | - | - |
| Other movements | - | (810) | (810) |
| Balance at 31 March 2020. | - | 233,240 | 233,240 |

**MERCANDI AGRO LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

2 Statutory information

MERCANDI AGRO LLP is a limited liability partnership, incorporated in England and Wales, registration number OC373345. Its registered office is 11 EUSTON ROAD, LONDON, NW1 2SA, ENGLAND.

3 Loans and other debts due to members

| | 2020 | 2019 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Loans from members | 233,240 | 227,132 |
| Amounts falling due within one year | 233,240 | 227,132 |

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

4 Average number of employees

During the year the average number of employees was 0 (2019: 0).

**MERCANDI AGRO LLP
INCOME AND EXPENSES
FOR PARTNERSHIP TAX RETURN
FOR THE YEAR ENDED 31 MARCH 2020**

This schedule does not form part of the statutory accounts of the LLP

| | 2020 | | 2019 | |
|---|-------------|----------|-------------|-------------|
| | £ | £ | £ | £ |
| Turnover | | - | | 3,966,013 |
| Cost of sales | - | | 3,511,491 | |
| | | - | | (3,511,491) |
| Gross profit | | - | | 454,522 |
| Other income/profits | | - | | - |
| Expenses | | | | |
| Legal and professional costs | - | | 2,333 | |
| Other finance charges | 810 | | 8,519 | |
| | | (810) | | (10,852) |
| (Loss)/profit before members' remuneration and profit shares | | (810) | | 443,670 |