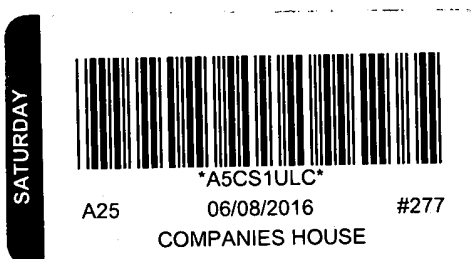


ECOSPHERE CAPITAL PARTNERS LLP
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



ECOSPHERE CAPITAL PARTNERS LLP
Registered number: OC373307

**Abbreviated balance sheet
as at 31 December 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		11,424		10,395
CURRENT ASSETS					
Debtors		111,028		78,844	
Cash at bank and in hand		25,209		37,101	
		<u>136,237</u>		<u>115,945</u>	
CREDITORS: amounts falling due within one year		<u>(34,061)</u>		<u>(48,241)</u>	
NET CURRENT ASSETS			102,176		67,704
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,600</u>		<u>78,099</u>
CREDITORS: amounts falling due after more than one year			<u>(77,000)</u>		<u>(77,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>36,600</u></u>		<u><u>1,099</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			-		599
Members' other interests					
Members' capital classified as equity under FRS 25			36,600		500
			<u>36,600</u>		<u>1,099</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			-		599
Members' other interests			36,600		500
			<u>36,600</u>		<u>1,099</u>

ECOSPHERE CAPITAL PARTNERS LLP

**Abbreviated balance sheet (continued)
as at 31 December 2015**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 26 June 2016


G C del Valle
Designated member

The notes on pages 3 to 5 form part of these financial statements.

ECOSPHERE CAPITAL PARTNERS LLP

Notes to the abbreviated accounts for the year ended 31 December 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2010 (SORP 2010).

1.2 Going concern

The financial statements have been prepared on a going concern basis. The partnership is currently dependant for its working capital on funds provided to it by its member (Ecosphere Capital Limited) and its ultimate parent company (Althelia Climate Fund GP sarl).

At the date of approval of these financial statements the members are of the opinion that this support will continue for at least a further 12 months or until the partnership is able to cover its own running costs. Based on this, the members believe that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments which would result in this basis of preparation being inappropriate.

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

ECOSPHERE CAPITAL PARTNERS LLP

Notes to the abbreviated accounts for the year ended 31 December 2015

1. ACCOUNTING POLICIES (continued)

1.7 Members' participation rights

The capital requirements of the Limited Liability Partnership are determined from time to time by the members. Each designated member is required to subscribe to a proportion of the capital and a capital maintenance adjustment is made each year to preserve capital from drawings.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classified as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

1.8 Taxation

The taxation payable on profits is the personal liability of the members.

1.9 Members' profit share

A members' share in the profit or the loss for the year is accounted for as an allocation of profits and charged as an expense in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	13,777
Additions	4,730
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At 31 December 2015	18,507
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Depreciation	
At 1 January 2015	3,382
Charge for the year	3,701
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At 31 December 2015	7,083
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Net book value	
At 31 December 2015	11,424
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At 31 December 2014	10,395
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ECOSPHERE CAPITAL PARTNERS LLP

**Notes to the abbreviated accounts
for the year ended 31 December 2015**

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015	2014
	£	£
Amounts due to members	-	599
	<u> </u>	<u> </u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.