

Limited Liability Partnership Registration No. OC373239 (England and Wales)

**CLUE HOUSE LLP**  
**MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2013**

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# CLUE HOUSE LLP

## LIMITED LIABILITY PARTNERSHIP INFORMATION

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<b>Designated members</b>	College Hill Brewer Limited (Appointed 12 March 2012) S Maine-Tucker (Appointed 28 June 2012)
<b>Limited liability partnership number</b>	OC373239
<b>Registered office</b>	First Floor, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA
<b>Accountants</b>	Wilson Wright LLP, Chartered Accountants, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA
<b>Bankers</b>	C Hoare & Co

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# CLUE HOUSE LLP

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# CLUE HOUSE LLP

## MEMBERS' REPORT

### FOR THE PERIOD ENDED 31 MARCH 2013

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The members present their report and financial statements for the period ended 31 March 2013

#### Principal activities

The LLP was formed on 12 March 2012 and commenced trading on 18 July 2012. The principal activity of the LLP was that of property development.

#### Designated Members

The following designated members have held office since 12 March 2012

College Hill Brewer Limited	(Appointed 12 March 2012)
Western Mill LLP	(Appointed 12 March 2012 and retired 17 April 2012)
Eaton Investments Limited	(Appointed 17 April 2012 and retired 28 June 2012)
S Maine-Tucker	(Appointed 28 June 2012)

#### Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

#### Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members

  
S Maine-Tucker

Designated Member

24.9.2013

# **CLUE HOUSE LLP**

## **CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLUE HOUSE LLP FOR THE PERIOD ENDED 31 MARCH 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Clue House LLP for the period ended 31 March 2013 set out on pages 3 to 7 from the limited liability partnership's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the limited liability partnership's members of Clue House LLP, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Clue House LLP and state those matters that we have agreed to state to the limited liability partnership's members of Clue House LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clue House LLP and its members as a body, for our work or for this report

It is your duty to ensure that Clue House LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clue House LLP. You consider that Clue House LLP is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of Clue House LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

**Wilson Wright LLP,**  
Chartered Accountants,  
Thavies Inn House,  
3-4 Holborn Circus,  
London, EC1N 2HA

26 September 2013

# CLUE HOUSE LLP

## PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2013

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		Period ended 31 March 2013 £
	Notes	
Turnover		156,039
Cost of sales		(87,002)
Gross profit		69,037
Administrative expenses		(11,494)
Operating profit		57,543
Other interest receivable and similar income	2	95
Interest payable and similar charges		(27,378)
Profit for the period before members' remuneration and profit shares		30,260

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# CLUE HOUSE LLP

## BALANCE SHEET

AS AT 31 MARCH 2013


	Notes	2013 £	£
<b>Current assets</b>			
Stocks		824,764	
Debtors	3	76,660	
Cash at bank and in hand		96,537	
		<u>997,961</u>	
<b>Creditors' amounts falling due within one year</b>	4	<u>(131,734)</u>	
<b>Total assets less current liabilities</b>			866,227
<b>Creditors: amounts falling due after more than one year</b>	5		<u>(612,500)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>253,727</u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	6		<u>223,467</u>
			223,467
<b>Members' other interests</b>			
Other reserves classified as equity	6		<u>30,260</u>
			<u>253,727</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	6		<u>223,467</u>
Members' other interests	6		<u>30,260</u>
			<u>253,727</u>

For the financial period ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issue on 24.9.2013

  
S Maine-Tucker

Designated Member

Limited Liability Partnership Registration No. OC373239

# CLUE HOUSE LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently

#### 1.3 Turnover

Revenue is recognised when the rent received or other income is earned to the extent that it is probable that economic benefits will flow into the Company, excludes value added tax and arises solely in the United Kingdom

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

<b>2</b>	<b>Investment income</b>	<b>2013</b>
		<b>£</b>
	Bank interest	95
		<u>95</u>
<b>3</b>	<b>Debtors</b>	<b>2013</b>
		<b>£</b>
	Other debtors	76,660
		<u>76,660</u>
<b>4</b>	<b>Creditors amounts falling due within one year</b>	<b>2013</b>
		<b>£</b>
	Trade creditors	900
	Other creditors	130,834
		<u>131,734</u>



# CLUE HOUSE LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2013

### 5 Creditors: amounts falling due after more than one year 2013 £

Bank loans (Secured)	612,500
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#### Analysis of loans

Not wholly repayable within five years other than by instalments	612,500
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### 6 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Other reserves			
	£	£	£	£	£
Members' interests at 12 March 2012	-	-	-	-	-
Profit for the period available for discretionary division among members	-	30,260	30,260	-	30,260
Members' interests after profit for the period	-	30,260	30,260	-	30,260
Introduced by members	-	-	-	223,467	223,467
Members' interests at 31 March 2013	-	30,260	30,260	223,467	253,727
Amounts due to members				223,467	

### 7 Loans and other debts due to members 2013 £

Loans from members	223,467
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In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

# CLUE HOUSE LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2013

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### 8 Information in relation to members

2013  
Number

The average number of members during the period was

2

### 9 Related party transactions

As at 31 March 2013 £76,600 was due from London & Medway Limited a company owned by S Maine-Tucker