

**REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
FOR
ASPIRO RESEARCH AND DEVELOPMENT LLP**

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FOR THE YEAR ENDED 5 APRIL 2023**

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ASPIRO RESEARCH AND DEVELOPMENT LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2023**

DESIGNATED MEMBERS: Baker Street Technologies Limited
Quadratus Biofinance Ltd

REGISTERED OFFICE: 88-90 Baker Street
London
W1U 6TQ

REGISTERED NUMBER: OC373197 (England and Wales)

ACCOUNTANTS: Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 5 APRIL 2023**

The members present their report with the financial statements of the LLP for the year ended 5 April 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of providing funding for research and development work within the pharmaceutical industry.

DESIGNATED MEMBERS

The designated members during the year under review were:

Baker Street Technologies Limited
Quadratus Biofinance Ltd

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £6,700 (2022 - £6,700 loss).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Baker Street Technologies Limited - Designated member

7 December 2023

ASPIRO RESEARCH AND DEVELOPMENT LLP (REGISTERED NUMBER: OC373197)

**INCOME STATEMENT
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2022 £
TURNOVER	-	-
Administrative expenses	<u>6,700</u>	<u>6,700</u>
OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>(6,700)</u>	<u>(6,700)</u>

The notes form part of these financial statements

ASPIRO RESEARCH AND DEVELOPMENT LLP (REGISTERED NUMBER: OC373197)**BALANCE SHEET
5 APRIL 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks		40,779,595	40,779,595
Debtors	4	1,797,190	1,790,490
Cash in hand		2	2
		<u>42,576,787</u>	<u>42,570,087</u>
CREDITORS			
Amounts falling due within one year	5	56,728	50,028
NET CURRENT ASSETS		<u>42,520,059</u>	<u>42,520,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS			
		<u>42,520,059</u>	<u>42,520,059</u>
LOANS AND OTHER DEBTS DUE TO			
MEMBERS			
		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		42,520,059	42,520,059
		<u>42,520,059</u>	<u>42,520,059</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		42,520,059	42,520,059
Amounts due from members	4	(1,721,365)	(1,714,665)
		<u>40,798,694</u>	<u>40,805,394</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
5 APRIL 2023

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 7 December 2023 and were signed by:

Baker Street Technologies Limited - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. STATUTORY INFORMATION

Aspiro Research and Development LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>1,797,190</u>	<u>1,790,490</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	128	128
Other creditors	<u>56,600</u>	<u>49,900</u>
	<u>56,728</u>	<u>50,028</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.