

REGISTERED NUMBER: OC373197 (England and Wales)

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
FOR
ASPIRO RESEARCH AND DEVELOPMENT LLP

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FOR THE YEAR ENDED 5 APRIL 2017**

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ASPIRO RESEARCH AND DEVELOPMENT LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017**

DESIGNATED MEMBERS: Baker Street Technologies Limited
Quadratus Biofinance Ltd

REGISTERED OFFICE: 88-90 Baker Street
London
W1U 6TQ

REGISTERED NUMBER: OC373197 (England and Wales)

INDEPENDENT AUDITORS: P J Marks and Co. Ltd
Chartered Certified Accountants
& Statutory Auditors
115b Drysdale Street Hoxton
London
N1 6ND

ASPIRO RESEARCH AND DEVELOPMENT LLP (REGISTERED NUMBER: OC373197)**ABRIDGED BALANCE SHEET
5 APRIL 2017**

	2017 £	2016 £
CURRENT ASSETS		
Stocks	40,527,265	34,172,646
Debtors	1,633,797	1,530,351
Cash at bank and in hand	43,253	566,984
	<u>42,204,315</u>	<u>36,269,981</u>
CREDITORS		
Amounts falling due within one year	-	60,396
NET CURRENT ASSETS	<u>42,204,315</u>	<u>36,209,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>42,204,315</u>	<u>36,209,585</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	-	-
MEMBERS' OTHER INTERESTS		
Capital accounts	<u>42,204,315</u>	<u>36,209,585</u>
	<u>42,204,315</u>	<u>36,209,585</u>
TOTAL MEMBERS' INTERESTS		
Members' other interests	42,204,315	36,209,585
Amounts due from members	(1,503,132)	(1,390,042)
	<u>40,701,183</u>	<u>34,819,543</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 5 April 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21 December 2017 and were signed by:

Baker Street Technologies Limited - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Aspiro Research and Development LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Albert S Turner, FCCA (Senior Statutory Auditor)
for and on behalf of P J Marks and Co. Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.