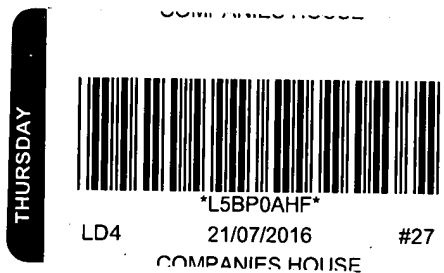


REGISTERED NUMBER: OC373197 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016
FOR
ASPIRO RESEARCH & DEVELOPMENT LLP**



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

	Page
General Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ASPIRO RESEARCH & DEVELOPMENT LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016**

DESIGNATED MEMBERS: Baker Street Technologies Limited
Quadratus Biofinance Ltd

REGISTERED OFFICE: 88-90 Baker Street
London
W1U 6TQ

REGISTERED NUMBER: OC373197 (England and Wales)

INDEPENDENT AUDITORS : P J Marks and Co. Ltd
Chartered Certified Accountants
& Statutory Auditors
115b Drysdale Street
Hoxton
London
N1 6ND

**REPORT OF THE INDEPENDENT AUDITORS TO
ASPIRO RESEARCH & DEVELOPMENT LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Aspiro Research & Development LLP for the year ended 5 April 2016 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

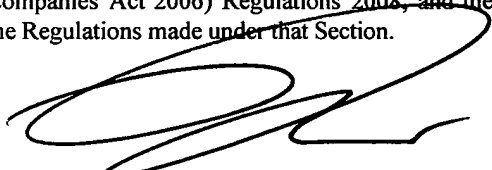
The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Albert S Turner, FCCA (Senior Statutory Auditor)
for and on behalf of P J Marks and Co. Ltd
Chartered Certified Accountants
& Statutory Auditors
115b Drysdale Street
Hoxton
London
N1 6ND

12 May 2016

ASPIRO RESEARCH & DEVELOPMENT LLP (REGISTERED NUMBER: OC373197)**ABBREVIATED BALANCE SHEET
5 APRIL 2016**

	2016 £	2015 £
CURRENT ASSETS		
Stocks	34,172,646	26,628,212
Debtors	1,530,351	1,524,043
Cash at bank and in hand	566,984	1,317,955
	<u>36,269,981</u>	<u>29,470,210</u>
CREDITORS		
Amounts falling due within one year	<u>60,396</u>	<u>429,375</u>
NET CURRENT ASSETS	<u>36,209,585</u>	<u>29,040,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>36,209,585</u>	<u>29,040,835</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	-	-
MEMBERS' OTHER INTERESTS		
Capital accounts	<u>36,209,585</u>	<u>29,040,835</u>
	<u>36,209,585</u>	<u>29,040,835</u>
TOTAL MEMBERS' INTERESTS		
Members' other interests	<u>36,209,585</u>	<u>29,040,835</u>
Amounts due from members	<u>(1,390,042)</u>	<u>(1,200,494)</u>
	<u>34,819,543</u>	<u>27,840,341</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12 May 2016 and were signed by:



Baker Street Technologies Limited - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The LLP has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. RELATED PARTY DISCLOSURES

Quadratus Biofinance Ltd

Designated member

Was paid management fees during the year to the value of £5,086 (2015 £159,486)

Baker Street Technologies Ltd

Designated member

Was paid management fees during the year to the value of £22,927 (2015 £26,110)