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Registered number: OC372975

BRECHER LLP

<u>UNAUDITED</u> ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST MARCH 2016

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Registered number : OC372975

BRECHER LLP

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BRECHER LLP Registered number : OC372975

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2016

	Note	2016 £	2015 £
Current Assets Debtors Cash at bank		169,156 	254,604
Creditors : amounts falling due within one year		(169,156)	(254,604)
Net current assets and net assets attributable to members		-	-
Represented by :			
Loans and other debts due to members Other amounts Members' other reserve Members' capital		- - -	- - -
Total Members' Interests Loans and other debts due to members	2	•	-

For the year ending 31st March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These financial statements were approved by the members and authorised for issue on 2/12 December 2016, and are signed on their behalf by:

...... A. J. Brecher , Designated Member

The accompanying notes are an integral part of this Balance Sheet

BRECHER LLP

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in July 2014 (SORP 2014).

(b) Turnover

Turnover represents the earned value of services supplied and expenses reimbursed in the year, exclusive of Value Added Tax. Revenue is recognised upon the provision of the service.

(c) Members' remuneration and share of profits

Members are not entitled to remuneration.

Members' share of the profit of the period is divided amongst them in the proportion agreed by the members.

Members' capital

Capital contributions are made by members in accordance with the terms agreed by them.

Capital is repayable on retirement from the LLP.

(d) Taxation

Taxation on all partnership profits is solely the personal liability of individual members. Consequently neither taxation nor deferred taxation arising in respect of the partnership are accounted for in these financial statements.

2016

2015

2. MEMBERS' INTERESTS

	2010	2010
Loans and other debts	£	£
due to members	-	-

Any amounts due to the members are unsecured, interest free and repayable on demand.

BRECHER LLP

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

3. RELATED PARTY TRANSACTIONS

The partnership is controlled by its designated members, Mr. A. J. Brecher, Ms. V. Z. Brecher, Mr. J. A. Abram and Ms. N. H. Richmond.

Included in turnover is the sum of £618,726 (2015 £653,024) for rent and services invoiced to Brecher, a partnership in which each of the designated members have a material interest.

At the balance sheet date the sum of £169,156 (2015 £218,209) was owed by Brecher to the LLP and is included under debtors.

On 1st April 2016 the business previously carried out by Brecher was transferred to the LLP and continued to trade through the LLP from that date.

4. CHARGE

The LLP has bank facilities which are secured by a fixed and floating charge against its assets.