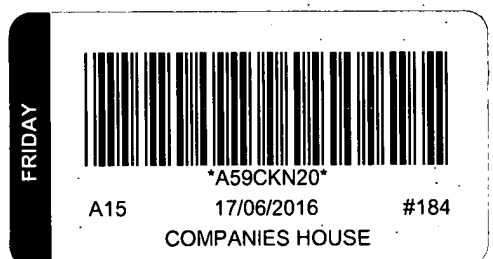


**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2016**  
**for**  
**Cervo Bianco LLP**



**Contents of the Abbreviated Accounts**  
**for the Year Ended 29 February 2016**

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**Cervo Bianco LLP**

**General Information**  
**for the Year Ended 29 February 2016**

**DESIGNATED MEMBERS:** S P Berry  
One Vev Limited

**REGISTERED OFFICE:** 27/28 New Road  
Chippenham  
Wiltshire  
SN15 1HS

**REGISTERED NUMBER:** OC372435 (England and Wales)

**ACCOUNTANTS:** Monahans  
Chartered Accountants  
14a Forest Gate  
Pewsham  
Chippenham  
Wiltshire  
SN15 3RS

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,588	5,175
Investment property	3	530,000	530,000
		<u>532,588</u>	<u>535,175</u>
<b>CURRENT ASSETS</b>			
Debtors		9,278	7,200
Cash at bank		8,381	12,356
		<u>17,659</u>	<u>19,556</u>
<b>CREDITORS</b>			
Amounts falling due within one year		1,228	1,800
		<u>1,228</u>	<u>1,800</u>
<b>NET CURRENT ASSETS</b>		<u>16,431</u>	<u>17,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>549,019</u>	<u>552,931</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		9,335	12,247
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		473,173	474,173
Revaluation reserve		66,511	66,511
		<u>549,019</u>	<u>552,931</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		9,335	12,247
Members' other interests		539,684	540,684
Amounts due from members		(9,278)	-
		<u>539,741</u>	<u>552,931</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**29 February 2016**

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 29 February 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12.6.16 and were signed by:



.....  
S P Berry - Designated member

**Notes to the Abbreviated Accounts**  
**for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on straight line basis

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	12,937
<b>DEPRECIATION</b>	
At 1 March 2015	7,762
Charge for year	2,587
	10,349
<b>NET BOOK VALUE</b>	
At 29 February 2016	2,588
At 28 February 2015	5,175

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2015	
and 29 February 2016	530,000
<b>NET BOOK VALUE</b>	
At 29 February 2016	530,000
At 28 February 2015	530,000