

Limited Liability Partnership Registration No. OC372218 (England and Wales)

EVADI COOLING SYSTEMS LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

EVADI COOLING SYSTEMS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

| | |
|---|--|
| Designated members | Mrs Y Williams Mr D Williams |
| Limited liability partnership number | OC372218 |
| Registered office | The Oakley Kidderminster Road Droitwich Worcestershire United Kingdom WR9 9AY |
| Accountants | Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY |

EVADI COOLING SYSTEMS LLP

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EVADI COOLING SYSTEMS LLP

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|-----------|----------|-----------|----------|
| Current assets | | | | | |
| Debtors | 3 | 23,365 | | 23,818 | |
| Creditors: amounts falling due within one year | 4 | (5,750) | | (6,203) | |
| Net current assets and net assets attributable to members | | | 17,615 | | 17,615 |
| Represented by: | | | | | |
| Loans and other debts due to members within one year | 5 | | | | |
| Amounts due in respect of profits | | | (10,000) | | (10,000) |
| Other amounts | | | 27,615 | | 27,615 |
| | | | 17,615 | | 17,615 |

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 4 November 2021 and are signed on their behalf by:

Mr D Williams
Designated member

Limited Liability Partnership Registration No. OC372218

EVADI COOLING SYSTEMS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Limited liability partnership information

Evadi Cooling Systems LLP is a limited liability partnership incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, United Kingdom, WR9 9AY.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

EVADI COOLING SYSTEMS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the limited liability partnership transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the limited liability partnership's obligations expire or are discharged or cancelled.

2 Employees

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | - | - |

3 Debtors

| | 2021 £ | 2020 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 23,365 | 23,818 |

EVADI COOLING SYSTEMS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Other creditors | 5,750 | 6,203 |

5 Reconciliation of Members' Interests

| | DEBT Loans and other debts due to members less any amounts due from members in debtors | | TOTAL MEMBERS' INTERESTS |
|---|---|------------|--------------------------------|
| | Other amounts £ | Total £ | Total 2021 £ |
| Amount due to members | 17,615 | | |
| Members' interests at 1 April 2020 | 17,615 | 17,615 | 17,615 |
| Profit for the financial year available for discretionary division among members | - | - | - |
| Members' interests after loss for the year | 17,615 | 17,615 | 17,615 |
| Members' interests at 31 March 2021 | 17,615 | 17,615 | 17,615 |
| Amounts due to members | 17,615 | | |
| | 17,615 | | |

There are no restrictions on the ability of members to reduce the amount of Members' other interests.

6 Loans and other debts due to members

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Analysis of loans | | |
| Amounts falling due within one year | 17,615 | 17,615 |
| Amounts falling due after more than one year | - | - |
| | 17,615 | 17,615 |

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

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