
CHRISTOPHER SAUNDERS LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

CHRISTOPHER SAUNDERS LLP
REGISTERED NUMBER: OC371622

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	25,000	25,000
		<u>25,000</u>	<u>25,000</u>
Current assets			
Debtors: amounts falling due within one year	5	387,523	428,517
Cash at bank and in hand	6	31,791	12,878
		<u>419,314</u>	<u>441,395</u>
Creditors: Amounts Falling Due Within One Year	7	(227,875)	(249,956)
Net current assets		<u>191,439</u>	<u>191,439</u>
Total assets less current liabilities		<u>216,439</u>	<u>216,439</u>
Net assets		<u><u>216,439</u></u>	<u><u>216,439</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	8	215,439	215,439
		<u>215,439</u>	<u>215,439</u>
Members' other interests			
Members' capital classified as equity	1,000	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Total members' interests		<u><u>216,439</u></u>	<u><u>216,439</u></u>
Amounts due from members (included in debtors)	5	(387,523)	(428,517)
Loans and other debts due to members	8	215,439	215,439
Members' other interests		1,000	1,000
		<u>(171,084)</u>	<u>(212,078)</u>

CHRISTOPHER SAUNDERS LLP
REGISTERED NUMBER: OC371622

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

.....
C Saunders
Designated member

Date: 10 October 2023

.....
Bacezza Limited
Designated member

Date: 10 October 2023

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Christopher Saunders LLP is a limited liability partnership incorporated in England and Wales. The registered address is 43-45 Market Street, Marple, Cheshire, SK6 7AA. The registered number is OC371622.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Division and distribution of profits

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense' in.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in unlisted LLP shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

CHRISTOPHER SAUNDERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Fixed asset investments

	Investments in associates £
Cost or valuation	
At 1 April 2022	25,000
At 31 March 2023	<u>25,000</u>

The LLP is a member of S & T Asset Management LLP and has a fixed capital contribution of £25,000 as at 31 March 2023.

S & T Asset Management LLP is incorporated in England and Wales and the principal activity is that of investment management.

CHRISTOPHER SAUNDERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Debtors

	2023 £	2022 £
Amounts due from members	387,523	428,517
	<u>387,523</u>	<u>428,517</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	31,791	12,878
	<u>31,791</u>	<u>12,878</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to other participating interests	227,065	249,146
Accruals and deferred income	810	810
	<u>227,875</u>	<u>249,956</u>

CHRISTOPHER SAUNDERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Loans and other debts due to members

	2023 £	2022 £
Other amounts due to members	(215,439)	(215,439)
	<u>(215,439)</u>	<u>(215,439)</u>

Loans and other debts due to members may be further analysed as follows:

	2023 £	2022 £
Falling due within one year	(215,439)	(215,439)
	<u>(215,439)</u>	<u>(215,439)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.