

**REGISTERED NUMBER: OC371518 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2018**

**for**

**FT & A Professional Services LLP**

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**for the Year Ended 30 September 2018**

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**FT & A Professional Services LLP**

**General Information**  
**for the Year Ended 30 September 2018**

**DESIGNATED MEMBERS:**

C J Strevens  
A Acton

**REGISTERED OFFICE:**

Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REGISTERED NUMBER:**

OC371518 (England and Wales)

**ACCOUNTANTS:**

Philip T. Chave & Co  
Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Abridged Balance Sheet**  
**30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>159,530</b>		115,813
<b>CURRENT ASSETS</b>					
Debtors		<b>12,000</b>		-	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>38,211</u></b>		<u>29,618</u>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(26,211)</u></b>		<u>(29,618)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>133,319</b>		86,195
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b><u>131,883</u></b>		<u>83,133</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<b><u>1,436</u></b>		<u>3,062</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>					
	4		<b><u>1,436</u></b>		<u>3,062</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	4		<b><u>1,436</u></b>		<u>3,062</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Abridged Balance Sheet - continued**  
**30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 6 June 2019 and were signed by:

A Acton - Designated member

C J Strevens - Designated member

**Notes to the Financial Statements  
for the Year Ended 30 September 2018**

**1. STATUTORY INFORMATION**

FT & A Professional Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 20% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 October 2017	163,793
Additions	146,696
Disposals	(92,294)
At 30 September 2018	<u>218,195</u>
<b>DEPRECIATION</b>	
At 1 October 2017	47,980
Charge for year	33,759
Eliminated on disposal	(23,074)
At 30 September 2018	<u>58,665</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>159,530</u>
At 30 September 2017	<u>115,813</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018**

**3. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2017	148,794
Additions	146,696
Disposals	(92,294)
At 30 September 2018	<u>203,196</u>
<b>DEPRECIATION</b>	
At 1 October 2017	37,199
Charge for year	32,925
Eliminated on disposal	(23,074)
At 30 September 2018	<u>47,050</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>156,146</u>
At 30 September 2017	<u>111,595</u>

**4. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>30.9.18</b>	30.9.17
	<b>£</b>	<b>£</b>
Amounts owed to members in respect of profits	<u>1,436</u>	<u>3,062</u>
Falling due within one year	<u>1,436</u>	<u>3,062</u>

It is the intention of the partnership to settle any creditors before the individual partners.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the designated members, C Strevens and A Acton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.