

REGISTERED NUMBER: OC371518 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

FT & A Professional Services LLP

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for the Year Ended 30 September 2017

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FT & A Professional Services LLP

General Information
for the Year Ended 30 September 2017

DESIGNATED MEMBERS:

C J Strevens
A Acton

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

OC371518 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abridged Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		115,813		66,973
CREDITORS					
Amounts falling due within one year		29,618		18,844	
NET CURRENT LIABILITIES			(29,618)		(18,844)
TOTAL ASSETS LESS CURRENT LIABILITIES			86,195		48,129
CREDITORS					
Amounts falling due after more than one year			83,133		45,150
NET ASSETS ATTRIBUTABLE TO MEMBERS			3,062		2,979
LOANS AND OTHER DEBTS DUE TO MEMBERS	4		3,062		2,979
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	4		3,062		2,979

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abridged Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 June 2018 and were signed by:

A Acton - Designated member

C J Strevens - Designated member

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

FT & A Professional Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	119,999
Additions	148,794
Disposals	(105,000)
At 30 September 2017	<u>163,793</u>
DEPRECIATION	
At 1 October 2016	53,026
Charge for year	39,308
Eliminated on disposal	(44,354)
At 30 September 2017	<u>47,980</u>
NET BOOK VALUE	
At 30 September 2017	<u>115,813</u>
At 30 September 2016	<u>66,973</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 October 2016	70,000
Additions	148,794
Disposals	<u>(70,000)</u>
At 30 September 2017	<u>148,794</u>
DEPRECIATION	
At 1 October 2016	18,593
Charge for year	37,199
Eliminated on disposal	<u>(18,593)</u>
At 30 September 2017	<u>37,199</u>
NET BOOK VALUE	
At 30 September 2017	<u>111,595</u>
At 30 September 2016	<u>51,407</u>

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.9.17	30.9.16
	£	£
Amounts owed to members in respect of profits	<u>3,062</u>	<u>2,979</u>
Falling due within one year	<u>3,062</u>	<u>2,979</u>

It is the intention of the partnership to settle any creditors before the individual partners.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the designated members, C Strevens and A Acton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.