

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

FT & A Professional Services LLP

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25/06/2014

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COMPANIES HOUSE

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for the Year Ended 30 September 2013

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FT & A Professional Services LLP

General Information
for the Year Ended 30 September 2013

DESIGNATED MEMBERS:

C J Strevens
A Acton

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

OC371518 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

FT & A Professional Services LLP (Registered number: OC371518)**Abbreviated Balance Sheet**
30 September 2013

	Notes	30.9.13 £	30.9.12 £
FIXED ASSETS			
Tangible assets	2	70,782	67,229
CURRENT ASSETS			
Debtors		10,565	30,847
CREDITORS			
Amounts falling due within one year		9,967	7,046
NET CURRENT ASSETS		598	23,801
TOTAL ASSETS LESS CURRENT LIABILITIES		71,380	91,030
CREDITORS			
Amounts falling due after more than one year		39,327	32,020
NET ASSETS ATTRIBUTABLE TO MEMBERS		32,053	59,010
LOANS AND OTHER DEBTS DUE TO MEMBERS		32,053	59,010
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		32,053	59,010
Amounts due from members		(10,565)	(9,805)
		21,488	49,205

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2013.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

FT & A Professional Services LLP (Registered number: OC371518)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on19/06/2014..... and were signed by:


.....
A Acton - Designated member


.....
C J Strevens - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	80,629
Additions	49,922
Disposals	(45,629)
At 30 September 2013	<u>84,922</u>
DEPRECIATION	
At 1 October 2012	13,400
Charge for year	18,073
Eliminated on disposal	(17,333)
At 30 September 2013	<u>14,140</u>
NET BOOK VALUE	
At 30 September 2013	<u><u>70,782</u></u>
At 30 September 2012	<u><u>67,229</u></u>

3. RELATED PARTY DISCLOSURES

During the year the LLP charged management charges with Frank Taylor & Associates Limited of £27,974 (2012 - £20,982) and within debtors there is a balance of £NIL (2012 - £20,982) owing by that company.

During the period the LLP charged management charges with FTA Finance Limited of £50,485 (2012 - £28,800) and within debtors there is a balance of £NIL (2012 - £60) owing by that company.

The designated members C J Strevens and A Acton are directors and shareholders of the above named company and the transactions are at arms length.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the designated members, C Strevens and A Acton.