

REGISTERED NUMBER: OC371392 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

CL Finance Associates LLP

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CL Finance Associates LLP

General Information
for the Year Ended 31 March 2019

DESIGNATED MEMBERS:

Mrs E Taggart
Mrs C L Kennedy

REGISTERED OFFICE:

3 Dodford Lane
Christian Malford
Chippenham
Wiltshire
SN15 4DE

REGISTERED NUMBER:

OC371392 (England and Wales)

ACCOUNTANTS:

CL Finance Associates LLP
3 Dodford Lane
Christian Malford
Wiltshire
SN15 4DE

Balance Sheet
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		633		963
CURRENT ASSETS					
Debtors	5	11,836		6,137	
Cash at bank		<u>6,219</u>		<u>4,613</u>	
		18,055		10,750	
CREDITORS					
Amounts falling due within one year	6	<u>4,131</u>		<u>743</u>	
NET CURRENT ASSETS			<u>13,924</u>		<u>10,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>14,557</u>		<u>10,970</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>14,557</u>		<u>10,970</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>14,557</u>		<u>10,970</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 5 October 2019 and were signed by:

Mrs C L Kennedy - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

CL Finance Associates LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	2,978
Additions	320
Reclassification/transfer	(155)
At 31 March 2019	<u>3,143</u>
DEPRECIATION	
At 1 April 2018	2,015
Charge for year	495
At 31 March 2019	<u>2,510</u>
NET BOOK VALUE	
At 31 March 2019	<u>633</u>
At 31 March 2018	<u>963</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Trade debtors	10,027	6,133
Other debtors	1,809	4
	<u>11,836</u>	<u>6,137</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Trade creditors	279	740
Taxation and social security	3,852	-
Other creditors	-	3
	<u>4,131</u>	<u>743</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members will repaid after the settlement of all other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.