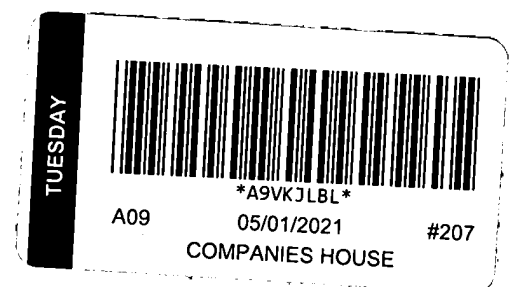


Registered Number
OC371366

JOG 3 LLP

REPORTS OF THE MEMBERS AND UNAUDITED FINANCIAL STATEMENTS

**For the year ended
31 December 2019**



AMENDED

Registered Number OC371366

Contents of the financial statements
For the year ended 31 December 2019

Contents	Page
GENERAL INFORMATION	1
REPORT OF THE MEMBERS	2
INCOME STATEMENT	4
STATEMENT OF FINANCIAL POSITION	5
RECONCILIATION OF MEMBERS INTERESTS	7
NOTES TO THE FINANCIAL STATEMENTS	9

Registered Number **OC371366**

General Information

For the year ended 31 December 2019

Company information

Designated Members

Heritage Great Britain PLC

Natural Assets Investments Limited (resigned 21 June 2019)

Registered Office

5th Floor
88 Church Street
Liverpool
England
L1 3HD

Registered Number

OC371366

Accountants

RSM UK Audit LLP
14th Floor
20 Chapel Street
Liverpool
L3 9AG

Registered Number OC371366

**Report of the members
For the year ended 31 December 2019**

The members present their report with the financial statements of the LLP for the year ended 31 December 2019.

Principal activities

The principal activity of the LLP in the year under review was that of land and property owner.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Designated members

The designated members during the year under review were:

Heritage Great Britain PLC
Natural Assets Investments Limited (resigned 21 June 2019)

During the year, Heritage Great Britain PLC bought out Natural Assets Investments Limited's interest in JOG 3 LLP.

Results for the year and allocation to members

The profit for the year before members remuneration and profit shares was £432 (2018: £432 loss).

During the year, the LLP underwent an impairment review with the tangible assets of the LLP being written down to £180,000. The impairment charge of £230,434 has been recognised in the income statement of the LLP.

Debts and loans owing to members has been either repaid or written off in the year resulting in a zero balance owed to members at 31 December 2019.

Members interests

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Statement of members responsibilities

The members are responsible for preparing the Report of Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP

Registered Number OC371366

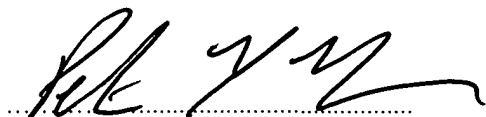
Report of the members**For the year ended 31 December 2019**

and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members:



Heritage Great Britain PLC – Designated member

Date.....5.10.19.....

Registered Number OC371366**Income Statement**
For the year ended 31 December 2019

	Notes	2019	2018
Revenue		10,417	31,750
Administrative expenses		<u>(9,985)</u>	<u>(32,182)</u>
Operating profit / (loss) and profit / (loss) for the financial year before members remuneration and profit shares available for discretionary division among members		<u>432</u>	<u>(432)</u>

Registered No: OC371366

Statement of financial position
At 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	4	-	414,995
Current assets			
Debtors	5	-	794
Cash at bank		-	11,228
		-	12,022
Creditors: amounts falling due within one year	6	-	(450)
Net current assets		-	11,572
Total assets less current liabilities and net assets attributable to members		-	426,527
Loans and other debts due to members		-	426,859
Members other interests			
Capital accounts		100	100
Other reserves		-	(432)
		100	426,527
Total Members interest			
Loans and other debts due to members		-	426,859
Members other interests		100	(332)
		100	426,527

The LLP is entitled to exemption from audit under section 479A of the Companies Act 2006 as applied to LLPS by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to subsidiary LLP's for the year ended 31 December 2019.

The members acknowledge their responsibilities for:

- Ensuring that the LLP keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- Preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Registered No: OC371366

Statement of financial position
At 31 December 2019

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on5.10.19..... and were signed by:



Heritage Great Britain PLC – Designated member

Registered No: OC371366

**Reconciliation of members interests
For the year ended 31 December 2019**

	EQUITY		
	Members capital (classified as equity)	Members other interests Other Reserves	Total
	£	£	£
Balance at 1 January 2019	100	(432)	(332)
Profit for the financial year available for discretionary division among members	-	432	432
Members interests after loss for the year	100	-	100
Drawings	-	-	-
Balance at 31 December 2019	100	-	100

	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL members interests
	Other amounts	Total
	£	£
Amount due to members	426,859	
Amount due from members	-	-
Balance at 1 January 2019	426,859	426,527
Profit for the financial year available for discretionary division among members	-	432
Members interests after profit for the year	426,859	426,959
Drawings and amounts written off	(426,859)	(426,859)
Amount Due to members	-	
Amount due from members	-	
Balance at 31 December 2019	-	100

Registered No: OC371366

**Reconciliation of members interests
For the year ended 31 December 2019**

	EQUITY		
	Members capital (classified as equity)	Members other interests Other Reserves	Total
	£	£	£
Balance at 1 January 2018	100	-	100
Profit for the financial year available for discretionary division among members	-	(432)	(432)
Members interests after profit for the year	100	(432)	(332)
Other divisions of profit	-	-	-
Balance at 31 December 2018	100	(432)	(332)

	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL members interests
	Other amounts	Total
	£	£
Amount due to members	436,859	
Amount due from members	-	-
Balance at 1 January 2018	436,859	436,959
Profit for the financial year available for discretionary division among members	-	(432)
Members interests after profit for the year	436,859	436,527
Other divisions of profit	(10,000)	(10,000)
Amount Due to members	426,859	
Amount due from members	-	
Balance at 31 December 2018	426,859	426,527

Registered No: OC371366

**Notes to the Financial Statements
For the year ended 31 December 2019**

1. Statutory Information

JOG 3 LLP is registered in England and Wales. The LLP's registered number is OC371366 and its registered office address is 5th Floor, 88 Church Street, Liverpool, L1 3HD.

2. Accounting Policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The members have considered the business risks and believe that the LLP is well placed to manage these risks successfully, thus the going concern basis of accounting has been adopted in preparing these financial statements.

Members participation rights

Members participation rights are the rights of a member against the LLP that arise under the members agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLPs perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A members participation rights including amounts subscribed or otherwise contributed by members, for example members capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members remuneration charged as an expense' in arriving at the relevant years result. Undivided amounts that are classified as equity are shown within 'Members other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members interests.

Profits are divided only after a decision by the LLP or its representative, so the LLP has an unconditional right to refuse payment. Such profits are classified as equity rather than liabilities. They are therefore shown as residual amount available for discretionary division among members in arriving at the result for the year and are shown as appropriation of equity when they are allocated.

Critical accounting estimates and judgements

There are currently no critical accounting estimates and judgements applied by the members that are considered key to the preparation of the financial statements.

Revenue

Revenue represents the amounts recoverable for the services provided to clients, excluding value added tax. Revenue is recognised as those services are provided.

Registered No: OC371366

Notes to the Financial Statements - continued
For the year ended 31 December 2019

Property, Plant and equipment

The residual values estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the charge arises.

Land is not depreciated.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3. Employee Information

The average number of employees during the year was NIL (2018 – NIL)

4. Property, Plant and Equipment

	Land and Buildings £	Plant and machinery £	Totals £
Cost			
At 1 January 2019	383,299	108,507	491,806
Disposal	(180,000)	-	(180,000)
At 31 December 2019	203,299	108,507	311,806
Depreciation			
At 1 January 2019	-	76,851	76,851
Charge for year	-	4,521	4,521
Impairment	203,299	27,135	230,434
At 31 December 2019	203,299	108,507	311,806
Net book Value			
At 31 December 2019	-	-	-
At 31 December 2018	383,299	31,656	414,955

Registered No: OC371366

Notes to the Financial Statements - continued
For the year ended 31 December 2019

5. Debtors: Amounts falling due within one year

	2019 £	2018 £
Other debtors	-	794
	<u>-</u>	<u>794</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	-	450
	<u>-</u>	<u>450</u>

7. Leasing Agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	-	20,000
Between one and five years	-	80,000
In more than five years	-	365,000
	<u>-</u>	<u>465,000</u>