

**LITTLE VENICE PARTNERS LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Little Venice Partners LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Little Venice Partners LLP**  
**Balance Sheet**  
**As At 31 March 2023**

**Registered number:** OC371265

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>4</b>		95,400		95,400
			95,400		95,400
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	43,605		47,510	
Cash at bank and in hand		42,697		78,165	
		86,302		125,675	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(28,080 )		(17,501 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			58,222		108,174
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,622		203,574
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			153,622		203,574
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts		167,138		217,090	
			167,138		217,090
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		(13,516)		(13,516)	
			(13,516)		(13,516)
			153,622		203,574
<b>TOTAL MEMBERS' INTEREST</b>					
Loans and other debts due to members within one year			167,138		217,090
Members' other interests			(13,516)		(13,516)
			153,622		203,574

**Little Venice Partners LLP**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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Edge Woodbury Limited  
Designated Member

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Plusvite Limited  
Designated Member

29/11/2023

The notes on pages 3 to 4 form part of these financial statements.

**Little Venice Partners LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Little Venice Partners LLP is a limited liability partnership, incorporated in England & Wales, registered number OC371265 . The Registered Office is 4 Quern House, Mill Court, Great Shelford, CB22 5LD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 2 (2022: 1)

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2022	95,400
As at 31 March 2023	95,400
<b>Provision</b>	
As at 1 April 2022	-
As at 31 March 2023	-
<b>Net Book Value</b>	
As at 31 March 2023	95,400
As at 1 April 2022	95,400

**Little Venice Partners LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,560	27,704
Prepayments and accrued income	19,779	16,137
Other debtors	8,311	3,669
VAT	2,955	-
	<u>43,605</u>	<u>47,510</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,328	16,338
Other taxes and social security	4,116	-
VAT	-	1,163
Other creditors	4,636	-
	<u>28,080</u>	<u>17,501</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.