

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Little Venice Partners LLP

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for the year ended 31 March 2022**

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Little Venice Partners LLP
General Information
for the year ended 31 March 2022

DESIGNATED MEMBERS:	Edge Woodbury Limited Plusvite Ltd
REGISTERED OFFICE:	4 Quern House Mill Court Great Shelford Cambridge Cambridgeshire CB22 5LD
REGISTERED NUMBER:	OC371265 (England and Wales)
ACCOUNTANTS:	Day Accountants Chartered Accountants Quern House Mill Court Great Shelford Cambridge Cambridgeshire CB22 5LD

Little Venice Partners LLP (Registered number: OC371265)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		244,516		162,500
CURRENT ASSETS					
Debtors	5	47,510		15,509	
Cash at bank		<u>78,165</u>		<u>76,003</u>	
		125,675		91,512	
CREDITORS					
Amounts falling due within one year	6	<u>17,501</u>		<u>7,469</u>	
NET CURRENT ASSETS			<u>108,174</u>		<u>84,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>352,690</u>		<u>246,543</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>352,690</u>		<u>246,543</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>352,690</u>		<u>246,543</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 5 July 2022 and were signed by:

Edge Woodbury Limited - Designated member

Plusvite Ltd - Designated member

Notes to the Financial Statements
for the year ended 31 March 2022

1. **STATUTORY INFORMATION**

Little Venice Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 1 (2021 - 2) .

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2021	162,500
Additions	82,016
At 31 March 2022	<u>244,516</u>
NET BOOK VALUE	
At 31 March 2022	<u>244,516</u>
At 31 March 2021	<u>162,500</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	27,704	15,509
Other debtors	3,669	-
Prepayments and accrued income	<u>16,137</u>	<u>-</u>
	<u>47,510</u>	<u>15,509</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	16,338	-
VAT	<u>1,163</u>	<u>7,469</u>
	<u>17,501</u>	<u>7,469</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

8. **RELATED PARTY DISCLOSURES**

At the year end the company was owed £3,669 by Dr Canary Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.