

Registered number  
OC371265

Little Venice Partners LLP

Accounts

31 March 2018

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COMPANIES HOUSE

## **Little Venice Partners LLP Members' Report**

The members present their report and accounts for the year ended 31 March 2018.

### **Principal activities**

The LLP's principal activity during the year continued to be that of Corporate Development Consultancy.

### **Designated members**

The following persons served as designated members during the year:

Plusvite Limited  
Edge Woodbury Limited

### **Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. On retirement, capital is repaid to members.

This report was approved by the members on 12 December 2018 and signed on their behalf by:



David Frodsham , for and on behalf of Plusvite Limited  
Designated member

**Little Venice Partners LLP**  
**Profit and Loss Account**  
**for the year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	862,401	306,967
Administrative expenses	(190,784)	(215,838)
<b>Operating profit</b>	<u>671,617</u>	<u>91,129</u>
Loss on the disposal of tangible fixed assets	(595)	-
<b>Profit before members' remuneration and profit share</b>	<u>671,022</u>	<u>91,129</u>
<b>Profit for the financial year available for discretionary division among members</b>	<u><u>671,022</u></u>	<u><u>91,129</u></u>

**Little Venice Partners LLP****Registered number:**

OC371265

**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	44,689	31,826
Cash at bank and in hand		<u>286,022</u>	<u>40,672</u>
		330,711	72,498
<b>Creditors: amounts falling due within one year</b>	4	(28,970)	(12,128)
<b>Net current assets</b>		<u>301,741</u>	<u>60,370</u>
<b>Total assets less current liabilities</b>		301,741	60,370
<b>Net assets attributable to members</b>		<u>301,741</u>	<u>60,370</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	5	<u>301,741</u>	<u>60,370</u>
<b>Total members' interests</b>			
Loans and other debts due to members	5	301,741	60,370
		<u>301,741</u>	<u>60,370</u>

For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 12 December 2018 and signed on their behalf by:

David Frodsham , for and on behalf of Plusvite Limited  
Designated member



**Little Venice Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover represents the value receivable, net of Value Added Tax, of services provided to clients in the ordinary course of business.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to profit or loss.

**2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the LLP	<u>2</u>	<u>3</u>

**3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	44,334	31,795
Other debtors	355	31
	<u>44,689</u>	<u>31,826</u>

**4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	19,252	10,528
Accrual and deferred income	9,718	1,600
	<u>28,970</u>	<u>12,128</u>

**Little Venice Partners LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

<b>5 Loans and other debts due to members</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts due to members in respect of profits	<u>301,741</u>	<u>60,370</u>
Amounts falling due within one year	<u>301,741</u>	<u>60,370</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**6 Other information**

Little Venice Partners LLP is a limited liability partnership incorporated in England. Its registered office is:  
 12 Grange Road  
 London  
 W4 4DA