



REGISTERED NUMBER: OC371108

# Stonegate Tooling LLP

## Abbreviated Unaudited Accounts

31st December 2013

Smailes Goldie  
Chartered Accountants

 **UK200Group**  
independent quality assured professionals

WEDNESDAY



A21  
28/05/2014  
COMPANIES HOUSE

\*A38UXLP5\*

#28



# **Stonegate Tooling LLP (Registered number: OC371108)**

## **Contents of the Abbreviated Accounts** *for the year ended 31st December 2013*

|  | <b>Page</b> |
|--|-------------|
| <b>General Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |



# Stonegate Tooling LLP

## General Information

*for the year ended 31st December 2013*

### DESIGNATED MEMBERS.

G Hazell  
Mrs R R Hazell  
C Hazell  
Mrs N Hazell  
Stonegate Precision Tooling Limited

### REGISTERED OFFICE

Melton House  
Wyke Way  
Melton  
East Yorkshire  
HU14 3HH

### REGISTERED NUMBER:

OC371108 (England and Wales)

### ACCOUNTANTS.

Smailes Goldie  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA



# Stonegate Tooling LLP (Registered number: OC371108)

## Abbreviated Balance Sheet

31st December 2013

|  | Notes | 2013<br>£      | 2012<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 36,738         | 54,536         |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 341,416        | 282,815        |
| Debtors                                      | 3     | 641,937        | 549,936        |
| Cash at bank and in hand                     |       | <u>61,130</u>  | <u>64,805</u>  |
|  |       | 1,044,483      | 897,556        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | <u>299,598</u> | <u>253,259</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>744,885</u> | <u>644,297</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 781,623        | 698,833        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year |       | <u>227,805</u> | <u>269,383</u> |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       | <u>553,818</u> | <u>429,450</u> |

The notes form part of these abbreviated accounts



# Stonegate Tooling LLP (Registered number: OC371108)

## Abbreviated Balance Sheet - continued

31st December 2013

|   | Notes | 2013<br>£             | 2012<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b> |       | <b>543,818</b>        | <b>419,450</b>        |
| <b>MEMBERS' OTHER INTERESTS</b>             |       |                       |                       |
| Capital accounts                            |       | <u>10,000</u>         | <u>10,000</u>         |
|   |       | <u><b>553,818</b></u> | <u><b>429,450</b></u> |
| <b>TOTAL MEMBERS' INTERESTS</b>             |       |                       |                       |
| Loans and other debts due to members        |       | <u>543,818</u>        | <u>419,450</u>        |
| Members' other interests                    |       | <u>10,000</u>         | <u>10,000</u>         |
|   |       | <u><b>553,818</b></u> | <u><b>429,450</b></u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 8th April 2014 and were signed by



G Hazell - Designated member



# Stonegate Tooling LLP (Registered number: OC371108)

## Notes to the Abbreviated Accounts

for the year ended 31st December 2013

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles        | - 25% on cost             |

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st January 2013    | 124,741    |
| Additions              | 2,206      |
| Disposals              | (21,400)   |
| At 31st December 2013  | 105,547    |
| <b>DEPRECIATION</b>    |            |
| At 1st January 2013    | 70,205     |
| Charge for year        | 17,618     |
| Eliminated on disposal | (19,014)   |
| At 31st December 2013  | 68,809     |
| <b>NET BOOK VALUE</b>  |            |
| At 31st December 2013  | 36,738     |
| At 31st December 2012  | 54,536     |

### 3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £76,900 (2012 - £84,900)