

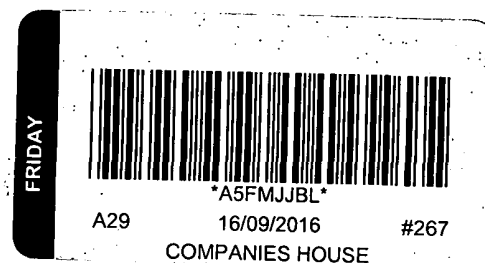


Smailes Goldie
Chartered Accountants

Stonegate Tooling LLP

Abbreviated Unaudited Accounts

31st December 2015



Stonegate Tooling LLP (Registered number: OC371108)

Contents of the Abbreviated Accounts

for the year ended 31st December 2015

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Stonegate Tooling LLP

General Information

for the year ended 31st December 2015

DESIGNATED MEMBERS:

G Hazell
C Hazell

REGISTERED OFFICE:

Melton House
Wyke Way
Melton
East Yorkshire
HU14 3HH

REGISTERED NUMBER:

OC371108

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Stonegate Tooling LLP (Registered number: OC371108)

Abbreviated Balance Sheet

31st December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	22,722	37,176
CURRENT ASSETS			
Stocks		12,488	412,509
Debtors	3	228,258	762,916
Cash at bank		<u>167,710</u>	<u>18,270</u>
		408,456	1,193,695
CREDITORS			
Amounts falling due within one year		<u>45,808</u>	<u>607,297</u>
NET CURRENT ASSETS		<u>362,648</u>	<u>586,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		385,370	623,574
CREDITORS			
Amounts falling due after more than one year		<u>217,936</u>	<u>477,346</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>167,434</u>	<u>146,228</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		163,434	142,228
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>4,000</u>	<u>4,000</u>
		<u>167,434</u>	<u>146,228</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		163,434	142,228
Members' other interests		<u>4,000</u>	<u>4,000</u>
		<u>167,434</u>	<u>146,228</u>

The notes form part of these abbreviated accounts

Stonegate Tooling LLP (Registered number: OC371108)

Abbreviated Balance Sheet - continued

31st December 2015

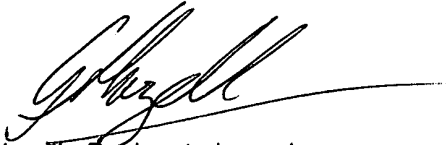
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30th June 2016 and were signed by:



G Hazell - Designated member

Stonegate Tooling LLP (Registered number: OC371108)

Notes to the Abbreviated Accounts

for the year ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 5% - 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	88,396
Additions	19,777
Disposals	(72,496)
At 31st December 2015	<u>35,677</u>
DEPRECIATION	
At 1st January 2015	51,220
Charge for year	6,341
Eliminated on disposal	(44,606)
At 31st December 2015	<u>12,955</u>
NET BOOK VALUE	
At 31st December 2015	<u>22,722</u>
At 31st December 2014	<u>37,176</u>

Stonegate Tooling LLP (Registered number: OC371108)

Notes to the Abbreviated Accounts - continued *for the year ended 31st December 2015*

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £56,843 (2014 - £61,900).