



REGISTERED NUMBER: OC371108

# Stonegate Tooling LLP

## Abbreviated Unaudited Accounts

31st December 2012

SA SATURDAY



\*A2JAKMOI\*

A23 19/10/2013 #403

COMPANIES HOUSE

\*A2HUYTRF\*

A12 28/09/2013 #366

COMPANIES HOUSE

Smailes Goldie

Chartered Accountants

# **Stonegate Tooling LLP (Registered number: OC371108)**

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# Stonegate Tooling LLP

## General Information

*for the year ended 31st December 2012*

### DESIGNATED MEMBERS

G Hazell  
Mrs R R Hazell  
C Hazell  
Mrs N Hazell  
R D Hazell  
Stonegate Precision Tooling Limited

### REGISTERED OFFICE

Melton House  
Wyke Way  
Melton  
East Yorkshire  
HU14 3HH

### REGISTERED NUMBER:

OC371108 (England and Wales)

### ACCOUNTANTS

Smailes Goldie  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# Stonegate Tooling LLP (Registered number: OC371108)

## Abbreviated Balance Sheet

31st December 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	54,536	74,106
<b>CURRENT ASSETS</b>			
Stocks		282,815	316,364
Debtors	3	549,936	357,347
Cash at bank and in hand		<u>64,805</u>	<u>115,669</u>
		897,556	789,380
<b>CREDITORS</b>			
Amounts falling due within one year		<u>253,259</u>	<u>311,483</u>
<b>NET CURRENT ASSETS</b>		<u>644,297</u>	<u>477,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		698,833	552,003
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>269,383</u>	<u>326,262</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>429,450</u>	<u>225,741</u>

The notes form part of these abbreviated accounts

# Stonegate Tooling LLP (Registered number: OC371108)

## Abbreviated Balance Sheet - continued

31st December 2012

	Notes	2012 £	2011 £
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<b>419,450</b>	<b>225,741</b>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>10,000</u>	<u>-</u>
		<u><b>429,450</b></u>	<u><b>225,741</b></u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<b>419,450</b>	<b>225,741</b>
Members' other interests		<u>10,000</u>	<u>-</u>
		<u><b>429,450</b></u>	<u><b>225,741</b></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 27th September 2013 and were signed by



G Hazell - Designated member

# Stonegate Tooling LLP (Registered number: OC371108)

## Notes to the Abbreviated Accounts

for the year ended 31st December 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2012	127,229
Additions	3,012
Disposals	<u>(5,500)</u>
At 31st December 2012	<u>124,741</u>
<b>DEPRECIATION</b>	
At 1st January 2012	53,123
Charge for year	20,532
Eliminated on disposal	<u>(3,450)</u>
At 31st December 2012	<u>70,205</u>
<b>NET BOOK VALUE</b>	
At 31st December 2012	<u>54,536</u>
At 31st December 2011	<u>74,106</u>

### 3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £84,900